🧼 Marsh

Smart Logistics Solution

Insurance for freight forwarders and supply chain managers to protect the goods they transport and store for their customers under standard or enhanced terms of trade.

Smart Logistics is an insurance solution for freight forwarders to cover the goods in their care, custody, and control. It can fulfil the insurance requirements for transit or storage of your customer's goods by providing up to US\$50 million in capacity of cargo 'all risk' cover, and freight liability, and/or warehouse keepers liability cover, using Marsh's proprietary wording.

Section A: All risk cover

Section B: Freight and warehouse liability cover

Third-party cargo protection, structured in accordance with ICC A clauses.

Full value coverage for loss or damage to goods during transit and/or storage whilst in the freight forwarders care, custody, and control.

US\$50million in the annual aggregate for earthquake, windstorm, and flood (each peril separately).

Liability insurance for a freight forwarders' logistics operations, including potential liabilities accepted under contract/international convention that arise from the handling and storage of goods. US\$50 million any one claim with the following sublimits:

- Debris removal: US\$1 million any one accident or occurrence (primary only).
- Consequential loss: US\$1 million any one accident or occurrence and in the aggregate (primary only).

Together, these two sections form our Smart Logistics solution, protecting assets and enhancing the operational resilience of our clients.

Who is it for?

3PL, 4PL, freight forwarders, contract logistics, and hauliers with revenues above US\$10 million. Available worldwide subject to local restrictions.

Key benefits



Tailored solutions: Cover can be customised to fit specific needs, allowing you to adapt to changing business requirements and client demands.



Operational resilience:

Ensures regulatory compliance and enhances ability to manage risks effectively, ensuring that logistics operations can continue smoothly in the face of unexpected challenges.

д ... Financial security: Minimise the financial impact of losses or liabilities, and benefit from a streamlined process in the event of a claim with expert assistance from a dedicated team.

Exclusions include:

- Temperature sensitive/refrigerated pharmaceuticals, vehicles, household goods/personal effects, antiques, precious metals, art and jewellery, coins and stamps, cash, mobile phones, tablets, laptops, tobacco, cigarettes, firearms, and munitions.
- War and terrorism.
- Vessel or aircraft charters.
- Third-party liability (death, injury, disease or illness of humans).
- Cyber.
- Communicable disease.
- Errors and omissions.



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About Marsh

Marsh, a business of <u>Marsh McLennan</u> (NYSE: MMC), is the world's top insurance broker and risk advisor. Marsh McLennan is a global leader in risk, strategy and people, advising clients in 130 countries across four businesses: <u>Marsh, Guy Carpenter, Mercer</u> and <u>Oliver Wyman</u>. With annual revenue of \$23 billion and more than 85,000 colleagues, Marsh McLennan helps build the confidence to thrive through the power of perspective. For more information, visit <u>marsh.com</u>, and follow us on <u>LinkedIn</u> and <u>X</u>.