

# Asia political violence and terrorism facility

Terrorism and political violence spans a broad spectrum of risk, from a single act of terrorism or active assailant events to the outbreak of war, from protesters on the streets to the overthrow of a government, from riots and looting to civil war. Damage can be limited in scale and specifically targeted or widespread, indiscriminate and catastrophic.

The rise in terrorism attacks, civil unrest and riots globally, notwithstanding losses arising from the Russia-Ukraine War, has increased the demand for standalone Terrorism and/or Political Violence Insurance policies due to limited coverage available under property programs.

In Asia specifically, there has been an increasing number of terrorism attacks over the past decade namely in Thailand, Philippines and most recently Sri Lanka. Civil unrest, strikes and commotion in Hong Kong had financial implications for organisations and resulted in an increase in demand for this product to ensure protection of assets and business interruption.

Our political violence and terrorism facility enables speedier quotation, risk transfer solutions, and competitive premiums.

This regional contractual arrangement between various Marsh offices and market-leading insurers covers the following perils:



**Sabotage and/or terrorism**

**Riots, strikes and/or civil commotion**

**Malicious damage**



**Insurrection, revolution or rebellion**

**Mutiny and/or coup d'etat**

**War and/or civil war and/or any hostile act by or against a belligerent power**

**Optional extensions available:**

	<b>Business interruption</b>
	<b>Delay in start-up</b>

	<b>Terrorism liability</b>
	<b>Active assailant</b>

**Key Features:**

**Limits of Liability:**

Sabotage & Terrorism up to US\$500,000,000 each and every occurrence and in the aggregate.

Strikes, Riots & Civil Commotion up to US\$350,000,000 each and every occurrence and in the aggregate for renewal business or US\$250,000,000 each and every occurrence and in the aggregate for new business.

Political violence up to US\$250,000,000 each and every occurrence and in the aggregate.

Terrorism liability: up to US\$100,000,000 each and every occurrence and in the aggregate.

**Policy period:**

Up to 18 months for operational risks (including war on land), up to 60 months for construction risks, and 36 months for construction risks covering Political Violence.

**Automatic Total Sum Insured adjustment up to 15%.**

**Faster claims negotiations and settlement as the leader has full claims authority up to the limit of liability.**

**Broad territorial scope for both terrorism and political violence (other than sanctioned territories).**

**Risk Consulting Services for gross written premiums exceeding US\$25,000:**

For gross written premiums exceeding US\$25,000, the Marsh Asia Political Violence and Terrorism (PVT) Facility provides clients with Risk Consulting Services focused on risk and security assessments that gain insight on a company's risk exposure (subject to terms and conditions under the facility). Risk Consulting Services include risk scoring, geopolitical analysis, scenario analysis using AIR, security guidance, emergency procedures and crisis management, security vulnerability assessment, impact assessment and PML Study, as well as portfolio risk study to provide a better understanding of your risk exposures. Availability of these services is dependent on premium banding and risk profile.

The security used for this facility is Lloyd's and Company Markets, which have an A (excellent) rating from A.M. Best, A+ (strong from Standard & Poor's, and AA-(very strong) from Fitch.

Lead markets	AM best rating	S&P rating
Talbot Risk Services Pte Ltd on behalf of Talbot Underwriting Ltd Syndicate 1183/AIG Asia Pacific Insurance Pte. Ltd. (for multinationals program)	A	A+
Chubb Insurance Singapore Limited & Chubb Insurance Hong Kong Limited	A++	AA
Liberty Specialty Markets Singapore Pte Limited & Liberty Specialty Market Hong Kong Limited	A	A
XL Insurance Company SE (Singapore Branch) & XL Insurance Company SE (Hong Kong Branch)	A+	AA-
Following markets		
Beazley Pte Limited underwriting on behalf of Beazley Syndicates 2623/623 at Lloyd's	A	A+
Chaucer Singapore Pte Ltd per Chaucer Syndicate 1084 at Lloyd's	A	A+
MS Amlin Asia Pacific Pte Ltd for and on behalf of MS Amlin Syndicate 2001 at Lloyd's	A	A+
Munich Re Syndicate Singapore Pte Limited	A	A+
QBE Insurance (Singapore) Pte Ltd	NA	A
Tokio Marine Kiln Singapore Pte Ltd	A	AA-

Here is a policy wording comparison of the Marsh Asia PVT Facility wordings versus standard market wordings, highlighting our availability of broader coverage:

Coverage	Marsh Asia PVT Facility wordings	AFB	T4 amended	LMA 3092
Act of terrorism	Y	Y	Y	Y
Sabotage	Y	Y	Y	Y
Riots, strikes and/or civil commotion	Y*	Y	N	Y
Malicious damage	Y*	Y	N	Y
Insurrection, revolution or rebellion	Y*	Y	N	N
Mutiny and/or coup d'etat	Y*	Y	N	N
War and/or civil war	Y*	Y	N	N
Any hostile act by or against a belligerent power	Y*	N	N	N
Automatic inclusions				
Loss control (Damage to Insured Property directly caused by the actions of the government of the state (or its military authority) where the Insured Property is located, in suppressing, controlling or minimising the consequences of an Insured Event)	Y	N	N	N
Seepage & pollution (sudden & accidental)	Y	N	N	N
Demolition and increased cost of construction	Y	N	N	N
Incidental land transit	Y	N	N	N
Optional extensions				
Business interruption	Y	Y	Y	N
Rental income	Y	N	N	N
Increased costs of working	Y	Y	Y	N
Additional increase in cost of working	Y	N	N	N
Prevention of access	Y	N	N	N
Public utilities	Y	N	N	N
Interdependency	Y	N	N	N
Named suppliers/customers' extension	Y	N	N	N
Active assailant	Y	N	N	N
Y* = only included under Political Violence				

**Disclaimer:**

This review has contemplated coverage matter only and is for Marsh internal purposes only. This is not a legal review which we cannot provide. If doubt exists, the Insurers are the only ones who may exactly interpret their language with the Insured taking their own legal advice where clarity is needed.



**For further details on this facility or to obtain a quote, please contact your local Marsh office/representative.**

#### Regional Contacts

**Shumin Ang**  
Vice President,  
Bowring Marsh Singapore  
**+65 6922 8550**  
[Shumin.Ang@marsh.com](mailto:Shumin.Ang@marsh.com)

**Oliver Pryce**  
Senior Vice President- Head of South  
Asia, Bowring Marsh Singapore  
**+65 8138 1846**  
[Oliver.Pryce@marsh.com](mailto:Oliver.Pryce@marsh.com)

**Sarah Sullivan**  
Portfolio Solutions Leader Asia  
**+65 6411 9342**  
[Sarah.Sullivan@marsh.com](mailto:Sarah.Sullivan@marsh.com)

**Chi Yuan Yang**  
Portfolio Solutions Manager Asia  
**+65 6411 9583**  
[Chi-Yuan.Yang@marsh.com](mailto:Chi-Yuan.Yang@marsh.com)

#### Local Contacts

**Japan**  
**Ryuji Sato**  
Representative Director  
**+81 3 6775 6166**  
[Ryuji.Sato@marsh.com](mailto:Ryuji.Sato@marsh.com)

**Taiwan**  
**Beth Hu**  
Placement Leader  
**+886 (903) 005703**  
[Beth.Hu@marsh.com](mailto:Beth.Hu@marsh.com)

**Korea**  
**Nammi Han**  
Placement Leader  
**+82 2 2095 4756**  
[Nammi.Han@marsh.com](mailto:Nammi.Han@marsh.com)

**China**  
**Peggy Ding**  
Deputy General Manager & China  
Placement Leader  
**+86 (185) 16701975**  
[Peggy.Ding@marsh.com](mailto:Peggy.Ding@marsh.com)

**Hong Kong**  
**Vicente LING**  
Placement Leader  
**+852 2301 7605**  
[Vicente.Ling@marsh.com](mailto:Vicente.Ling@marsh.com)

**Philippines**  
**Emmanuel Villaluz**  
Placement Leader  
**+63 (917) 5992676**  
[Emmanuel.Villaluz@marsh.com](mailto:Emmanuel.Villaluz@marsh.com)

**Indonesia**  
**Hilda Hadikusuma**  
Placement Leader  
**+62 21 5797 8100**  
[Hilda.Hadikusuma@marsh.com](mailto:Hilda.Hadikusuma@marsh.com)

**Malaysia**  
**Wai Fun Wong**  
Credit Specialty Leader  
**+60 (19) 2489302**  
[WaiFun.Wong@marsh.com](mailto:WaiFun.Wong@marsh.com)

**Vietnam**  
**Hoang Tuan**  
General Manager  
**+84 (90) 3732312**  
[Tuan.Hoang@mmc.com](mailto:Tuan.Hoang@mmc.com)

**Singapore**  
**Esther Neo**  
Placement Leader  
**+65 6922 8049**  
[Esther.SH.Neo@marsh.com](mailto:Esther.SH.Neo@marsh.com)

**Thailand**  
**Yanisa Chusoipin**  
Head of Placement  
**+66 (80) 9204169**  
[Yanisa.Chusoipin@marsh.com](mailto:Yanisa.Chusoipin@marsh.com)



## About Marsh

Marsh is the world's leading insurance broker and risk advisor. With more than 45,000 colleagues advising clients in over 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue of \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: Marsh, Guy Carpenter, Mercer and Oliver Wyman. For more information, visit [marsh.com](http://marsh.com), and follow us on LinkedIn and X.

Marsh is one of the Marsh & McLennan Companies, together with Guy Carpenter, Mercer and Oliver Wyman. This document is not intended to be taken as advice regarding any individual situation and should not be relied upon as such. The information contained herein is based on sources we believe reliable, but we make no representation or warranty as to its accuracy. Marsh shall have no obligation to update this publication and shall have no liability to you or any other party arising out of this publication or any matter contained herein.

Copyright 2023. PH23-0761

Marsh offers a range of proprietary insurance solutions, each of which is designed to address profile-specific risks of our clients. We receive compensation for creating, administering and/or providing services to insurers for these solutions. The compensation is not specific to individual policies and is in addition to any other fee or commission Marsh earns. Use of a solution is subject to the sole discretion of Marsh's client.