



Marsh Captive Upside: 20/20/20 Webcast Series Session 4

June 19, 2020



Marsh Captive Upside: 20/20/20 Series Agenda and Speakers, Session 4

- Captive premium growth.
- Domicile update.



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Captive Premium Growth

Business Insurance: June 10
Soaring D&O rates set to keep climbing: Best

"Directors and officers liability insurance rates will likely **more than double** in the wake of COVID-19..."

Risk & Insurance: Feb. 5
How rising rates impact underwriting...

"With a market in transition, both primary and excess casualty lines are experiencing **rate increases.**"

Financial Times: May 24

Insurance prices rise across the board as coronavirus hits

"Prices for commercial insurance are rising at rates not seen for almost **two decades...**"

Reuters: May 11

Global commercial insurance pricing rises by 14% in first quarter

"Global average commercial insurance prices **increased 14%** in the first quarter..."

Business Insurance: May 26

Commercial property/casualty rates jump 9.3% in Q1

"...Rates increased an average of **9.3% across all lines** in the first quarter..."

Insurance Journal:
June 12

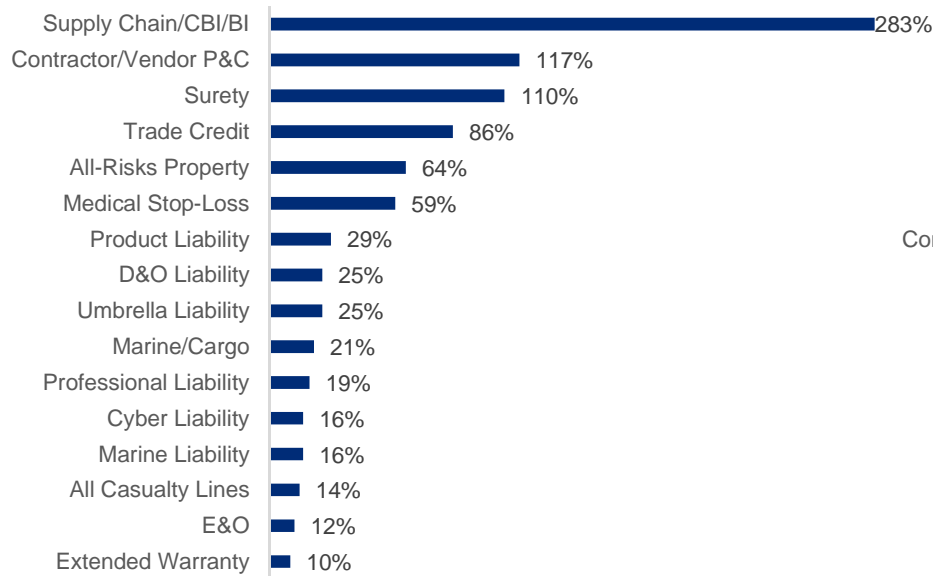
How coronavirus could further stress an already-stressed D&O insurance market

"...expect the D&O insurance market to **'undergo radical changes'** based on 2019 results..."

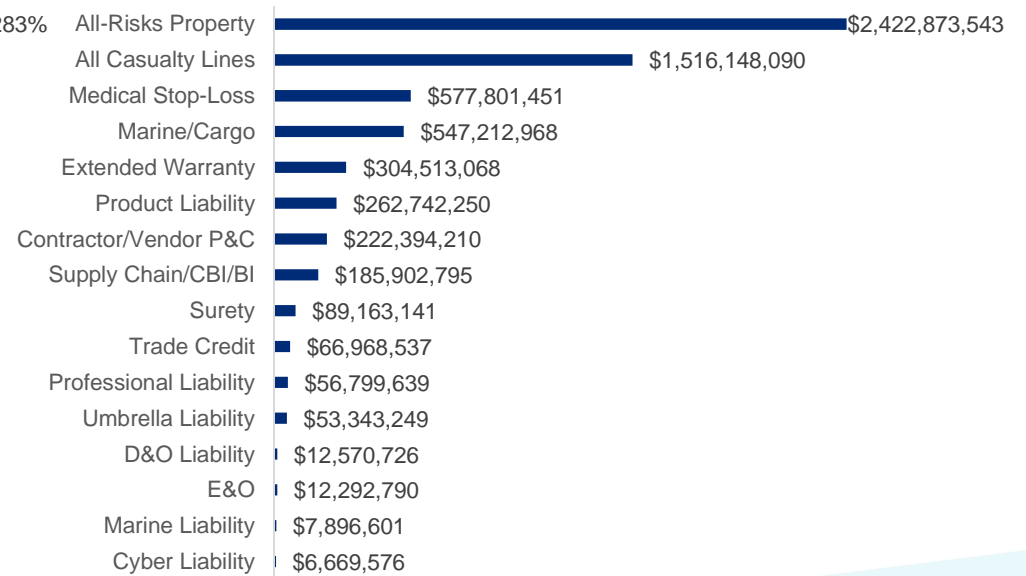
Year-Over-Year Captive Premium Volume Growth

What Is Driving This Change?

Premium Growth by %



Premium Growth by USD



Let's Talk Domiciles

Which Domiciles Have Seen the Most Growth?

- Singapore.
- Dubai.
- Guernsey.
- Onshore EU.
- Wide-scale US growth.
- Hawaii.
- Islands.



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What Accommodations Have Been Made to Address the Pandemic?

- Not the same in all regions.
- Paperless environment.
- In-person meetings proactively waived.
- Electronic signatures.
- Filing extensions.
- Financial considerations.



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Are Domiciles Requiring Additional Reporting?

- Demonstrate sustainability and resiliency.
- Surveys and feedback.
- Assisting clients with responses.
- Auditors looking at “going concern.”



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Coming Next Webcast Session 5 in July

Questions or feedback for our next webcast? Please reach out to us at:

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Want to hear our earlier webcasts again? All prior recordings and slide decks are available on our replay page:

<https://coronavirus.marsh.com/us/en/insights/research-and-briefings/captive-upside-webcast-series.html>



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