

Marsh Specialty

Protection and indemnity club renewal 2022



Supplementary call history (P&I) At December 2021

		16		17	20	18	20	19	20	20	20	21	20	22
	Original (%)	Current (%)	Original (%)	Current (%)										
American ETC	0	22.5	0	17.5	0	15	0	35	0	0	0	-	0	-
Britannia ETC	45	45	45	45	45	45	45	45	0	0	0	-	0	-
Gard ETC	25	0	25	0	25	12.5	0	-5	0	0	-5	-		-
Japan ETC	40	30	40	40	40	40	40	40	40	40	40	-	40	-
London MP	0	0	0	0	0	0	0	0	0	0	0	35	0	35
North MP	0	-5	0	0	0	0	0	0	0	0	0	-	0	-
Shipowners'	0	0	0	0	0	0	0	0	0	0	0	-	0	-
Skuld ETC	0	-2.5	0	-2.5	0	0	0	0	0	0	0	-	0	-
Standard ETC	0	-2.5	0	-5	0	0	0	0	0	0	0	-	0	-
Steamship MP	0	-10	0	0	0	0	0	0	0	0	0	-	0	-
Swedish ETC	0	0	0	-3	0	-4	0	-4	0	0	0	-	0	-
UK MP	0	0	0	0	0	0	0	0	0	0	0	-	0	-
West ETC (ex XSRI)	35	35	35	35	0	0	0	0	0	0	0	-	0	-

General increase history

Basis: Percent changes in estimated total call (ETC), before application of International Group excess loss rate adjustments. Obligatory deductible increases not taken into account.

P&I Club	2016	2017	2018	2019	2020	2021	2022
American	2.5	0.0	0.0	0.0	0.0	5.0	12.5
Britannia	2.5	0.0	0.0	0.0	0.0	0.0	0.0
Gard	2.5	0.0	0.0	0.0	0.0	0.0	0.0
Japan	3.0	0.0	0.0	0.0	7.5	10.0	10.0
London	5.0	0.0	0.0	0.0	7.5	10.0	0.0
North	2.5	0.0	0.0	0.0	7.5	10.0	15.0
Shipowners'	0.0	0.0	0.0	0.0	5.0	5.0	5.0
Skuld	N/A						
Standard	2.5	0.0	0.0	0.0	7.5	10.0	12.5
Steamship	0.0	0.0	0.0	0.0	7.5	5.0	12.5
Swedish	0.0	0.0	0.0	0.0	5.0	5.0	12.5
UK	2.5	0.0	0.0	0.0	0.0	10.0	12.5
West	0.0	0.0	0.0	5.0	2.5	7.5	15.0
Group Average	1.7	0.0	0.0	0.4	3.8	6.0	9.0

Group Average does not include Skuld.

International Group reinsurance rates

Year	Tanker Dirty	Tanker Clean	Dry	Passenger	Container
2004	0.6399	0.3128	0.2752	0.7329	-
2005	0.6385	0.3041	0.2677	0.7476	-
2006	0.6799	0.3201	0.2851	0.8006	-
2007	0.6797	0.3187	0.2837	1.3714	-
2008	0.7300	0.3498	0.3196	1.4985	-
2009	0.8079	0.3667	0.3695	1.6026	-
2010	0.7554	0.3335	0.3867	1.5654	-
2011	0.7038	0.3055	0.3709	1.4780	-
2012	0.6515	0.2798	0.3561	1.3992	-
2013	0.7565	0.3245	0.4942	3.1493	-
2014	0.7963	0.3415	0.5203	3.7791	-
2015	0.7317	0.3138	0.4888	3.7791	-
2016	0.6567	0.2816	0.4537	3.5073	-
2017	0.5955	0.2675	0.4114	3.3319	-
2018	0.5845	0.2626	0.4038	3.2707	-
2019	0.5747	0.2582	0.3971	3.2161	-
2020	0.5747	0.2582	0.3971	3.2161	-
2021	0.5625	0.2619	0.4028	3.2624	0.4249
2022	0.6469	0.3666	0.5639	3.8677	0.6586

P&I release calls

At December 2021

	2016	2017	2018	2019	2020	2021	2022
American of ETP	Closed	Closed	Closed	5%	40%	20%	20%
Britannia of ETC	Closed	Closed	Closed	0%	5%	7.5%	15%
Gard of ETC	Closed	Closed	Closed	5%	5%	10%	10%
Japan of current AC	Closed	Closed	Closed	5%	5%	45%	45%
London of ETC	Closed	Closed	Closed	5%	5%	15%	TBC
North of Current ETP	Closed	Closed	Closed	0%	5%	15%	15%
Shipowners' of MP	Closed	Closed	Closed	0%	0%	0%	TBC
Skuld of ETC	Closed	Closed	Closed	7.5%	10%	15%	15%
Standard of current ETP	Closed	Closed	Closed	0%	6%	12.5%	TBC
Steamship of MP	Closed	Closed	Closed	12.5%	12.5%	15%	15%
Swedish of AC	Closed	Closed	Closed	5%	15%	15%	15%
UK of MP	Closed	Closed	Closed	5%	10%	15%	25%
West of ETC	Closed	Closed	Closed	0%	15%	15%	15%

Key:

AC = Advance Call

ETP = Estimated Total Premium

MP = Mutual Premium

ETC = Estimated Total Call



Marsh Specialty

To discuss further details of a club's policy, or other P&I club issues, please contact your Marsh Specialty advisor.

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