

# Property Risk Consulting







Marsh's Risk Consulting team helps to identify, qualify, quantify and manage property or physical asset related risks that an organisation may face and interruption to their operations from the after affects of an incident.

Property Risk management inevitably involves uncertainty: From fires and floods to windstorms and terrorist attacks, forces that can lead to property loss are largely unpredictable. The consequences, however, are all too clear.

The true impact of a loss to property or other physical assets and impairment of operational capabilities may only become apparent when a major incident occurs; market share, revenue, brand equity and shareholder value can be affected.

## MANAGING YOUR PROPERTY'S RISKS

Property Risk Consulting provides a range of value added risk engineering, risk management and loss control identification, assessment and mitigation consulting solutions.

Our services, aligned with a client's business, assess, qualify and quantify operational and hazard risks associated with real assets and operations, spanning the lifecycle of a property and operations, from planning, design, construction and maintenance to renovations and disposal.

Marsh Property Risk Consulting, as a leader in the risk consulting business, can help you to analyse and develop a sound strategy and specific cost effective recommendations for mitigating exposure at every phase aligned with your business objectives to effectively manage the property-related exposures from property and hazard risk assessments and reviews, to natural hazard assessments and business interruption studies.

Managing property risks, and their impacts on business interruption, are complex. Property consulting risk assessment and risk mitigation services are tailored to fit your business environment. Each of our services is highly customized to address your unique challenges and risk management objectives.

The Property consulting team works on a broad range of services, including:

### Property risk evaluation

- Pre-inception, operational and post-loss risk evaluation surveys:
  - Property
  - Business interruption
  - Construction
  - Machinery breakdown
  - Highly protected risk (HPR)
  - Natural hazards

### Fire risk control surveys

- Fire audits, inspections and fire risk assessments
- Fire safety and awareness including fire safety management
- Emergency procedures and plans including fire department emergency plans
- Guidance on testing and acceptance testing of firewater pumps and fixed fire protection systems

### Health, safety and environment

- HSE Risk assessments
- Accident recording and investigation
- Management and auditing of contractors
- Workplace inspections

### Tailored risk control surveys

- Independent specialised risk surveys
- Multinational natural hazard studies and analysis
- Supply chain diagnostics/Supply chain risk assessment
- Insurers loss control services
- Client loss control audits and reports
- Inspections/follow-up visits during construction and operations
- Security assessments
- Product liability reviews

### Fire engineering and project management reviews

- Fire protection systems testing, acceptance testing and review
- Sprinkler system analysis, design and specification review
- Fire protection systems concept and design stage analysis
- Fire protection system impairment program

### Benchmarking, standards, compliance and training

- Benchmarking according to industry best practice solutions
- Review compliance with
  - Local Standards
  - Global Standards (NFPA, FM, EN etc.)
- Management standards for organizations
  - Management system review and development
  - Management procedures management trainings
  - Risk management
  - Business continuity management
- Fire safety and risk management trainings

## PROPERTY RISK CONSULTING BENEFITS

- Partnership approach to business needs
- An independent approach
- Alignment with clients' overall risk management objectives
- Expertise and knowledge of the markets and strong relationships with all major insurers
- Insurance advisory support for broking
- Focus on protecting revenue and key processes, in addition to assets and facilities.
- Industry specific knowledge supported by subject matter experts
- Best practice solutions
- Advice and improvements based on best practice and based on business needs
- Access to Marsh Advisory global resource and support from global network

### Technology features

- Global risk ranking tool
- Web based auditing applications
- Web-based impairment reporting system
- Marsh Connect — account management

### Why our clients need property consulting services?

- Poor property damage/ business interruption claims record
- Reducing the financial impact by identifying operational and business risks or reducing frequency.
- High premium spend
- Poor/lack of risk information for placement purposes
- Maximizing resource and capital allocation
- High site values or large loss potentials
- High hazard operations
- Assessing and prioritizing property related exposures
- Major supply chain dependencies
- Mergers & Acquisitions requiring risk evaluation and quantification due diligences

## THREE PILLARS OF PROPERTY RISK CONSULTING SERVICES



### Risk assessment

- Property risk evaluation
- Fire risk control surveys
- Health, safety and environment
- Tailored risk control surveys



### Fire engineering and project management

- Review of fire protection systems
- Sprinkler system analysis
- Fire protection systems concept and design



### Benchmarking, standards, compliance and training

- Benchmarking — Best practice
- Review compliance
- Management standards
- Fire safety and risk management trainings

## OUR APPROACH

We work with you to understand your goals, business objectives, and industry challenges, and provide property solutions that build on your strengths and mitigate your risks.

## OUR PEOPLE

A team of qualified and experienced property, fire and health and safety consultants with the ability to tailor to the clients' needs.

Comprehensive skills and experience of all sectors, in particular construction, manufacturing, transport and logistics, telecommunications, education, retail, sports and leisure and the public sectors.

As a core part of Marsh's Advisory Consulting Solutions practice, our Property Risk Consulting team is backed by the global reach and world-class resources of Marsh.

## THE MARSH DIFFERENCE

As the world's leading insurance broker and risk advisor, Marsh offers the experience, knowledge, and insight required to identify and manage property exposure in today's risk environment. We were the first in our field to establish specialized industry practices for property consulting. Our risk professionals are conversant with the regulatory, technical, and business challenges facing every major industry. We continually monitor research developments, building codes, and federal, state, and local regulations to ensure that our risk solutions reflect the latest standards and best practices. We can establish your risk profile and recommend cost-effective strategies for mitigating property-related risk.

Today, Marsh serves leading companies in every major industry and global market. Our extensive portfolio of clients — many are among the Fortune 100 — reflects our leadership position in the risk management arena.

Property Risk Consulting interacts with other Marsh Advisory Consulting Solutions practices including Enterprise Risk Services and Forensic Accounting and Claim Services.



For more information about Property Risk Consulting and other solutions from Marsh Advisory, contact your local Marsh representative.



## About Marsh

Marsh is the world's leading insurance broker and risk advisor. With around 45,000 colleagues operating in 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue nearly \$20 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: Marsh, Guy Carpenter, Mercer and Oliver Wyman. For more information, visit [marsh.com](https://marsh.com), follow us on [LinkedIn](#) and [Twitter](#) or subscribe to [BRINK](#).

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