

An eye on P&I: A marine podcast from Marsh

Episode 12 War risks



War risks:

Claims arising from perils such as **war**, **revolution**, and **terrorism**. Piracy is not a P&I war risk.



For **shipowners**, primary P&I war risks insurance is often purchased from hull underwriters. Limits are generally set at the insured value of the ship or up to US\$500 million. The IG provides an excess policy covering an additional US\$500 million.



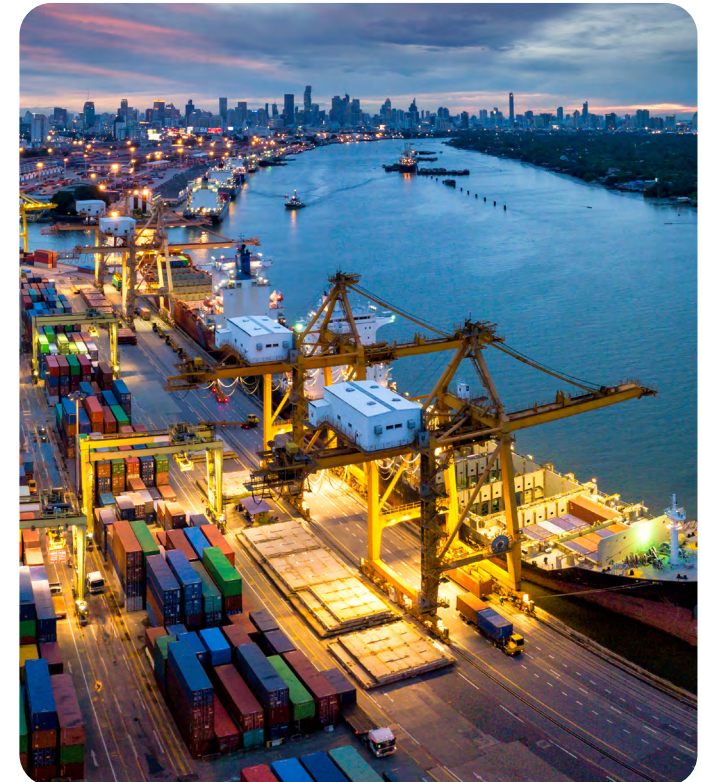
Charterers' P&I war risks cover is included in the IG's P&I policies, typically with a limit of US\$500 million.



P&I war risks can be reinstated for associated parties, but with lower limits.



War risks cover can be affected by the declaration of **prohibited areas**.



For more information, please contact our podcast hosts:



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