



We build the confidence to thrive through the power of perspective.

Captive trends and insights

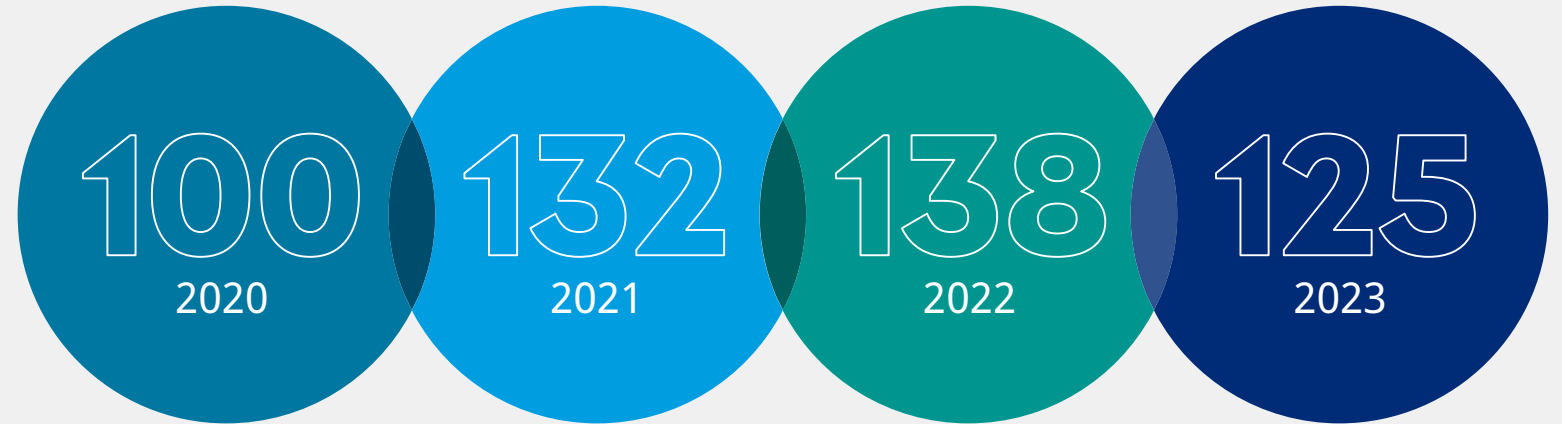
Sneak peek of new Policy Engine Data from
2023 Marsh-managed entities and premium

Marsh Maintains Our Position As The Leading Captive Insurance Company Manager in the World

Continued Growth:

~500

New Captives in Past 4 Years



Marsh Captive Solutions

\$73B+ 

Gross Premium
\$11B: ceded

\$120B+ 

Surplus

1,900+ 

Entities

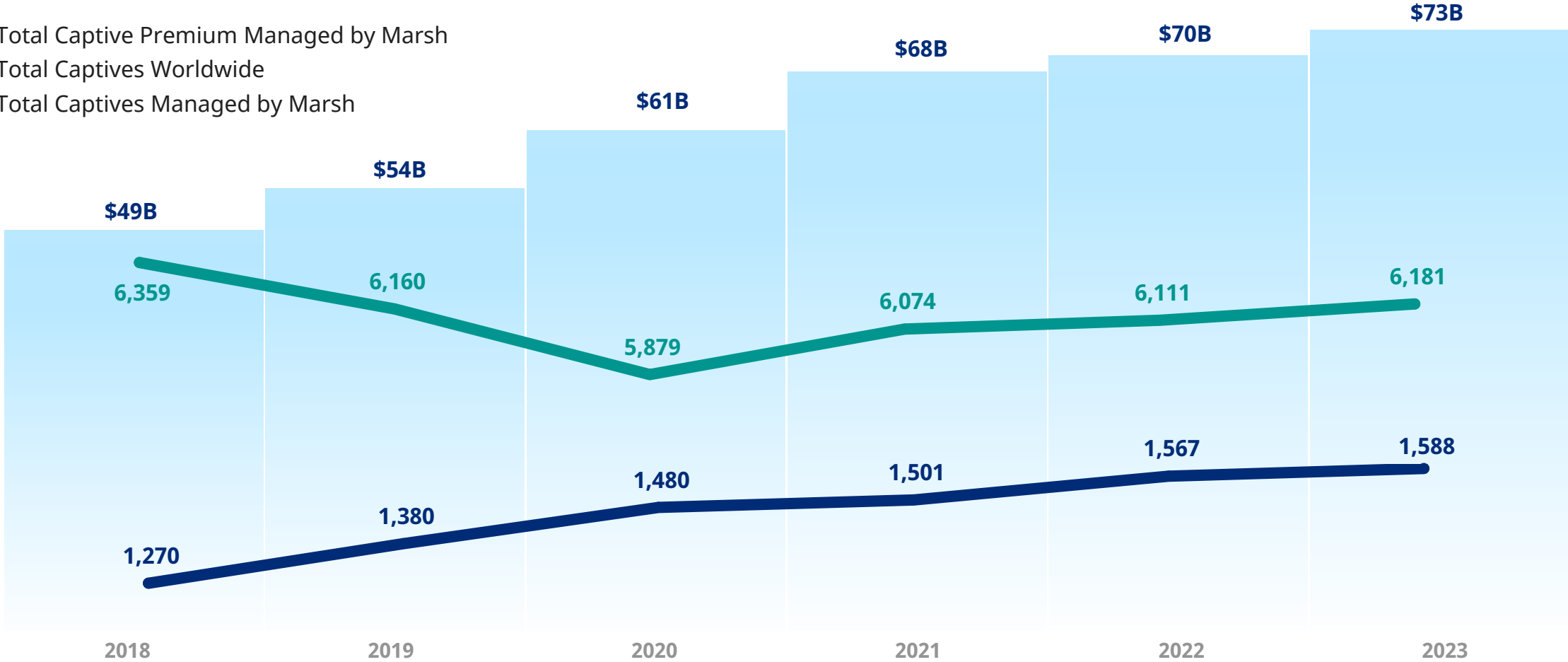
56 

Domiciles

Marsh Captive Performance Compared with Global Captive Trends

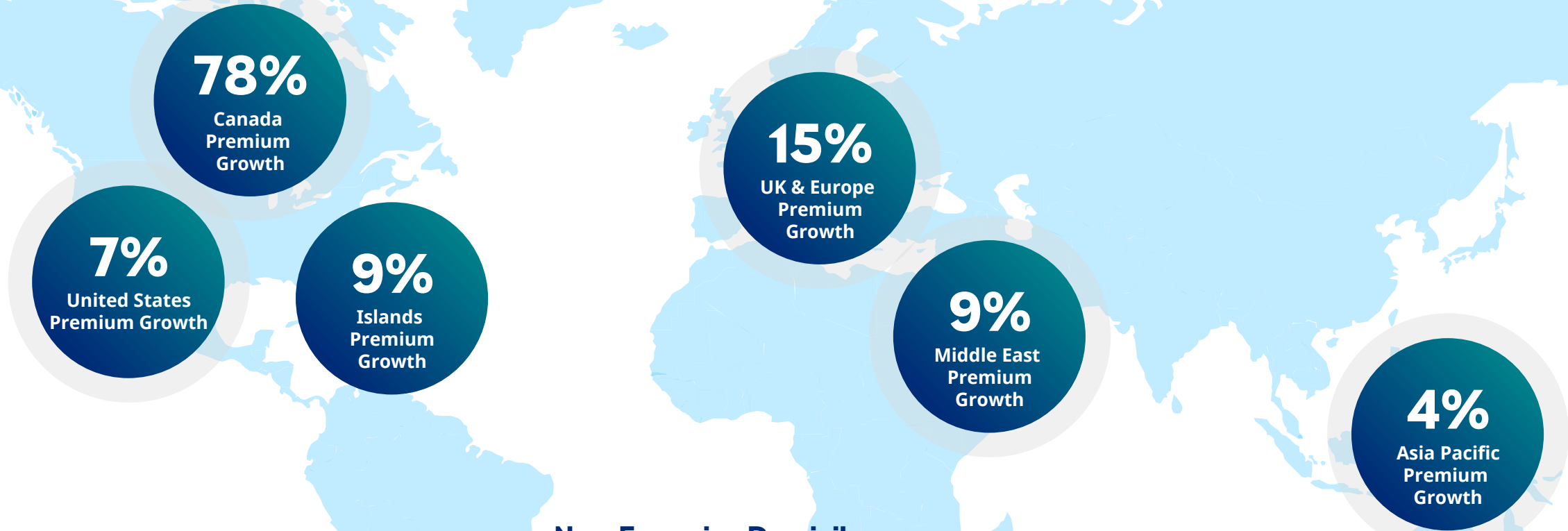
Despite witnessing fluctuations in the captive insurance space overall, Marsh Captive Solutions has remained resilient, unaffected by the broader environment. We have consistently experienced growth in both premium and client base, establishing ourselves as the industry leader, offering tailored and exceptional services to our clients

- Total Captive Premium Managed by Marsh
- Total Captives Worldwide
- Total Captives Managed by Marsh










Domicile Trends

Total Captive Premium Growth Managed by Marsh



New Emerging Domiciles

-  Cook Islands

-  France
-  KSA and Bahrain
-  India
-  Italy
-  New Zealand
-  PCC Singapore
-  Qatar
-  UK (and Lloyds)

Traditional P&C Coverages Lead, with Non-Traditional Coverages Growing Fast

42%

Property & Casualty

+29% Property

+14% Casualty

25%

Commercial Life

20%

Employee Benefits

+37%
Medical Stop Loss

13%

Financial Lines & Other

+17% Cyber Liability

+49% D&O

Source: Marsh managed premium

Global Captive Limits In Depth

Percentage of coverage written in limits

Casualty



Auto

55%: \$1–2M limit



GL

45%: <\$5M limit

Property



Property

>85%: >\$10M limit



Marine/Cargo

>35%: >\$10M limit

Financial Lines



Cyber Liability

\$1M++ (limits vary widely)



D&O

~65%: >\$10M limit

Source: Marsh managed premium

Using Your Captive To Access Reinsurance

\$11B Reinsurance premium

Top five industries represent over **50% of the premium**



Financial Institutions



Aviation, Aerospace & Space



Food & Beverage



Retail/Wholesale



Communications, Media & Technology

Captive Lines

Casualty

\$3B

Property

\$3B

Commercial Life

\$2B

FinPro, Employee Benefits and more

\$3B

Source: Marsh managed premium

Top Five Industries



**Financial
Institutions**

+\$25B
Premium

13%
more than
one captive



**Communications,
Media & Technology**

+\$8B
Premium

20%
more than
one captive



Health Care

+\$7B
Premium

6%
more than
one captive



**Retail/
Wholesale**

~\$5B
Premium

4%
more than
one captive



Automotive

~\$3B
Premium

11%
more than
one captive

Source: Marsh managed premium



About Marsh

Marsh is the world's leading insurance broker and risk advisor. With more than 45,000 colleagues advising clients in over 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue of \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: Marsh, Guy Carpenter, Mercer and Oliver Wyman. For more information, visit marsh.com, and follow us on [LinkedIn](#) and [X](#).

About Marsh Captive Solutions

For more information, please visit www.marshcaptive.com

This document and any recommendations, analysis, or advice provided by Marsh (collectively, the "Marsh Analysis") are not intended to be taken as advice regarding any individual situation and should not be relied upon as such. The information contained herein is based on sources we believe reliable, but we make no representation or warranty as to its accuracy. Marsh shall have no obligation to update the Marsh Analysis and shall have no liability to you or any other party arising out of this publication or any matter contained herein. Any statements concerning actuarial, tax, accounting, or legal matters are based solely on our experience as insurance brokers and risk consultants and are not to be relied upon as actuarial, tax, accounting, or legal advice, for which you should consult your own professional advisors. Any modeling, analytics, or projections are subject to inherent uncertainty, and the Marsh Analysis could be materially affected if any underlying assumptions, conditions, information, or factors are inaccurate or incomplete or should change. Marsh makes no representation or warranty concerning the application of policy wording or the financial condition or solvency of insurers or reinsurers. Marsh makes no assurances regarding the availability, cost, or terms of insurance coverage. Although Marsh may provide advice and recommendations, all decisions regarding the amount, type or terms of coverage are the ultimate responsibility of the insurance purchaser, who must decide on the specific coverage that is appropriate to its particular circumstances and financial position.

Copyright © 2024, Marsh LLC. All rights reserved. MA24-16394