



# 2023 Asia Construction Academy

Marsh Specialty

A business of Marsh McLennan



# Day one

**MONDAY 6<sup>TH</sup>  
NOVEMBER**

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**10.30-11am**    **Session 1: Introduction to construction insurance and role of the insurance broker**  
Stephen Boddington

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**11-1pm**        **Session 2: Construction all risks (CAR) and third party liability (TPL)**  
Choy Wing Kwong

## BIOS



### **Stephen Boddington**

Chief Client Officer, Marsh Asia Construction

Stephen has 35 years insurance broking experience, 29 of which have been spent specialising in providing insurance and risk solutions for the construction industry. Stephen is currently the Chief Client Officer for the Marsh Construction team in Asia and is a member of the Marsh Global Construction practice. He is based in Hong Kong and maintains responsibility for major construction projects and clients in Asia and Asian interests abroad. Throughout his career Stephen has worked for Jardine Lloyd Thompson (JLT) and Marsh in Australia, London and Hong Kong. He has rail/metro/tunneling experience in Bangladesh, Hong Kong, Indonesia, Malaysia, Thailand, Vietnam and Israel. Stephen is a regular presenter at construction conferences and seminars across the region.



### **Choy Wing Kwong**

Senior Consultant, Marsh Asia Construction

Choy has 15 years experience in the construction industry and 22 years insurance broking experience. Choy is a Quantity Surveyor by training and has 10 years of experience working on major construction projects in Australia and Singapore both as a Quantity Surveyor and as a project manager. Choy joined JLT (now Marsh) in 1999 and since then has been involved in the structuring and placement of insurances for major infrastructure projects such as Land Transport Authority (LTA) rail projects, deep tunnel sewerage system projects and large hydro projects. In his previous role as Regional Construction Director based in Singapore, Choy had a special focus in limited recourse financed projects in Asia.



# Day two

**TUESDAY 7<sup>TH</sup>  
NOVEMBER**

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**10.30-11am**    **Session 1: Insurer versus broker policy forms**  
Stephen Boddington

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**11-12pm**        **Session 2: Construction professional indemnity**  
Jon Hetherington

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**12-12:30pm**   **Session 3: Parametrics**  
Si Si He

## BIOS



### **Si Si He**

Head of Alternative Risk Transfer,  
Marsh Asia and India

Si Si has more than 12 years of experience in the insurance/reinsurance industry working in the Asian and Canadian markets. She is currently is the Head of Alternative Risk Transfer (ART) at Marsh for Asia and India, based in Hong Kong. In this role she is responsible for initiating, structuring and delivering custom risk financing solutions for large corporate clients across the region. She also assists colleagues during client presentations, renewal strategy discussions and lead market engagement regarding ART. Prior to joining Marsh in 2021, Si Si has had experience working as an actuarial consultant, and as the Pricing Actuary and Reinsurance Manager at Swiss Re Corporate Solutions China.



### **Jon Hetherington**

Senior Vice President, Marsh Asia  
Construction

With more than 35 years in the industry, Jon has extensive experience working with risk managers, lenders and contractors on major projects and infrastructure developments in the region. In 2023, Jon assumed the role of collaboration leader for Marsh Asia Construction practice to assist in the strategic development of construction opportunities from Marsh McLennan group clients throughout the network and around the globe. His additional responsibilities include advisory and ESG champion for construction projects across Asia, also leading our PPP initiatives and the Construction Specialty marketing activities. Prior to joining Marsh in 2021, Jon was the Australia Construction Leader for WTW.

# Day three

**WEDNESDAY 8<sup>TH</sup>  
NOVEMBER**

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**10.30-  
11.15am**      **Session 1: Project cargo insurance**  
Tony Betteridge

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**11.15-  
11.45am**      **Session 2: Performance bonds**  
KK Yoon

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**11.45-  
12:30pm**      **Session 3: Understanding insurance  
requirements from a construction  
contract**  
Tony Seto

## BIOS



**Tony Betteridge**  
Watkins Lloyds of London  
Syndicate

Tony is a qualified Captain having spent 13 years at sea on a variety of cargo ships before joining the insurance world as a Marine Surveyor. He began to specialise in the Project Cargo Risk Management field in the early 90s and led the global RM team for a multinational insurer. In 1999 Tony moved to Australia to concentrate on the Asia Pacific region. In 2007 Tony was instrumental in the development of a dedicated risk engineering team of mariners and transportation specialists. Tony is a recognised leader in infrastructure risks and has participated in many regional and global projects in the power, petrochemical and transportation segments.



**Tony Seto**  
Senior Vice President,  
Marsh Asia Construction

Tony has over 15 years of insurance broking experience, with 14 dedicated to providing insurance and risk solutions for the construction and renewables industry. Tony joined the Marsh Asia Construction practice in 2021 as a Senior Vice President. In this role, Tony focuses on projects related to Asian outwards interests, high tech and electric vehicle and battery industry and providing technical resources on major projects, placement and complex claims management. Prior to joining Marsh, Tony was the Construction Practice Leader for one of the leading global brokers in New Zealand. Tony managed a number of New Zealand's largest civil contractors, and has experience managing large complex claims.



**KK Yoon**  
Marsh Surety Asia Regional  
Leader

KK Yoon has decades of experience in the insurance industry. Prior to joining Marsh in 2007, KK worked as a claims manager (marine, aviation and liability) and as an underwriter for the aviation sector. KK has led the Surety, Political Risks and Structured Credit, and Transactional Risk team for Marsh Korea, and is now working as the Asia Regional Surety Practice Leader in Marsh Asia for 8 years. KK has especially been successful in developing the surety business for Korean clients who have overseas bonding needs and retains a broad client base comprising all of the top tier construction firms, shipbuilders, traders and manufacturers in Korea.



# Day four

THURSDAY 9<sup>TH</sup>  
NOVEMBER

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10.30-  
11.30am

**Session 1: Delay in start Up (DSU)**  
Choy Wing Kwong

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11.30-  
12.15pm

**Session 2: Role of insurance in project  
finance**  
Choy Wing Kwong



# Day five

**FRIDAY 10<sup>TH</sup>  
NOVEMBER**

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**10.30-11.30am**      **Session 1: Managing construction claims**  
Choy Wing Kwong and Calvin Lee

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**11.30-12pm**      **Session 2: Construction insurance market update and placement strategy**  
Chris Bickerstaff

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**12pm**      **Session 3: Q&A**  
Stephen Boddington

## BIOS



### Calvin Lee

Senior Claims Advocate, Marsh  
Claims Solutions

Calvin is part of the Marsh Specialty's Power, Energy and Construction claims team in Asia for Marsh Claims Solutions, handling claims arising from the construction, oil and gas, chemical production, power, and infrastructure sectors. He works with regional clients across Asia when they have disputed and/or complex policy claims. Before joining Marsh, Calvin was a disputes lawyer in the Construction and Engineering disputes team at a market-leading law firm in Singapore for dispute resolution, with experience dealing with construction-related disputes regarding delay, construction defects design issues, professional duties, and quantum.



### Chris Bickerstaff

Regional Construction Leader, Marsh  
Asia Construction

Chris leads Marsh's Construction Specialty practice in Asia. During his more than 10 years in the insurance industry in Asia, Chris has worked in both JLT and Marsh Specialty teams in Hong Kong, Indonesia and Singapore while developing a focus on energy, power & construction risks. In his current role, Chris provides access to the wider Marsh network to ensure full deployment of resources as necessary for each client and project. He has led a number of high profile accounts and projects in the following fields: rail & infrastructure, power & renewables, refining/petrochemicals/LNG, mining & smelting, financial services and major conglomerates.



## About Marsh

Marsh is the world's leading insurance broker and risk advisor. With over 45,000 colleagues operating in 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue over \$20 billion, Marsh McLennan

helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: Marsh, Guy Carpenter, Mercer and Oliver Wyman. For more information, visit [marsh.com](https://marsh.com), follow us on [LinkedIn](#) and [Twitter](#) or subscribe to [BRINK](#).