

# MARSH

## Transactional risk insurance map



# Representations and warranties/Warranty and indemnity insurance map

Global premiums and retention levels as of the first quarter of 2026

● Average premium rate ● YOY movement ● Retention levels

## Americas

United States, Canada

3.0% to 3.7% ▲ 0.5% to 0.75%

Latin America

2.0% to 4.0% ▼ 0.50% to 1%

Note 1: 0.5%, dropping to 0.4% at the 12-month anniversary of closing  
 Note 2: Nil retentions may be available for true fundamental reps and warranties  
 0.50% to 1%, dropping to 0.50% to 0.35% at the 12-month anniversary of closing

Note: Tipping retention options may be available. Nil retentions may also be available for pure real estate deals and for title and capacity warranty coverage.

## UK

United Kingdom

0.4% to 1.2% — 0% to 0.5%

## Europe

Benelux

0.4% to 1.2% — 0% to 0.3%

France

0.5% to 1.3% ▲ 0% to 0.5%

Germany, Austria, Switzerland

0.5% to 1.3% ▲ 0% to 0.5%

Nordics

0.5% to 1.3% ▲ 0% to 0.5%

Ireland

0.5% to 1.3% ▲ 0% to 0.5%

Italy

0.5% to 1.4% ▲ 0% to 0.3%

Spain, Portugal

0.6% to 1.2% ▲ 0% to 0.5%

Central and Eastern Europe

0.4% to 1.4% ▲ 0% to 0.5%

Israel

2.3% to 2.9% ▲ 0.4% to 0.5%

## MEA

Middle East (majority of region)

0.7% to 1.8% ▼ 0.15% to 0.5%

Saudi Arabia

1.1% to 2.4% ▲ 0.25% to 0.5%

Africa

0.9% to 2.5% — 0.25% to 1%

South Africa

0.8% to 1.8% — 0.25% to 0.5%

## Asia

India

0.7% to 1.5% — 0% to 0.5%

Indonesia, Malaysia, Philippines, Thailand, Vietnam

0.8% to 1.4% — 0% to 0.5%

Japan

0.9% to 1.7% ▼ 0% to 0.5%

South Korea

1.0% to 1.6% — 0% to 0.5%

China

0.9% to 1.6% — 0% to 0.5%

Singapore, Hong Kong SAR

0.6% to 1.3% — 0% to 0.5%

## Pacific

Australia, New Zealand

0.7% to 1.4% ▼ 0% to 1%

# Tax insurance map

Global premiums as a percentage of limit of insurance as of the first quarter of 2026

## Americas

United States, Canada

2.5% to 4.5%



Latin America

5% to 15%



## UK

United Kingdom

1.0% to 2.0%



## Europe

Benelux

1.0% to 5.0%



France

1.0% to 5.0%



Germany, Austria, Switzerland

1.3% to 4.0%



Nordics

1.0% to 4.0%



Ireland

0.8% to 3.0%



Italy

2.0% to 5%



Spain, Portugal

1.2% to 4%



Central and Eastern Europe

0.8% to 3.5%



Israel

3.0% to 5.0%



## Asia

India, Indonesia

3.5% to 6%



Philippines

4% to 8%



South Korea

2% to 4%



Malaysia

3.5% to 5%



Singapore, Hong Kong SAR, Japan

1.5% to 4%



China, Vietnam

5% to 10%



## Pacific

Australia, New Zealand

2% to 6%



# MARSH

We are leaders in risk, strategy and people. One company, with four global businesses, united by a shared purpose to build the confidence to thrive through the power of perspective.