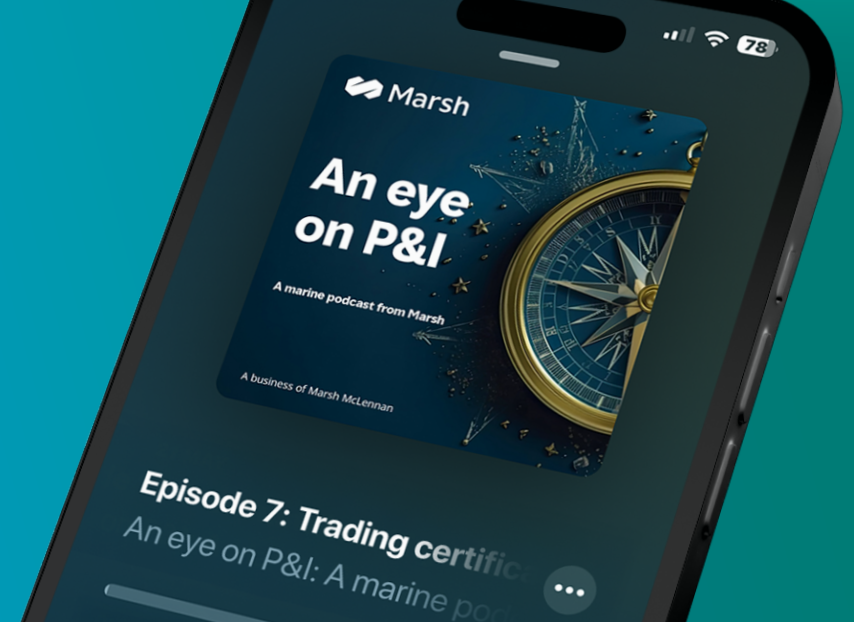


An eye on P&I: A marine podcast from Marsh

Episode 7 Trading certificates



Trading certificates (TCs) are carried on ships. They are used to verify the existence of insurance and required by Port State Control authorities.



The primary TC is the **certificate of entry**. This evidences the terms of the P&I insurance contract. It does **not** guarantee payment for claims.



Shipowners must provide financial security for various risks, mandated by international conventions, for example the **Civil Liability Convention (CLC)**, the **Bunker Convention**, the **Maritime Labour Convention (MLC)**, and the **Athens Convention/EU Passenger Liability Regulation (PLR)**. These are issued by the ship's flag state, backed by a "**Blue Card**" issued by the P&I club.



Clubs do not issue **Certificates of Financial Responsibility (COFR)**, which are required for all ships trading to the US in respect of oil pollution liabilities.

For more information, please contact our podcast hosts:



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