



Introducing Marsh as our new name

## Important change: AssetVal is now Marsh

### Actions to take

Please update your internal procurement systems to reflect our name change and banking details, as follows.

#### Marsh ABN

ABN 86 004 651 512, Marsh Pty Ltd.

#### Bank account

New bank account details for payments:

<b>BSB</b>	062 000
<b>Account number</b>	11070078
<b>Account name</b>	MARSH PTY LTD ABN 86 004 651 512 INSURANCE BROKING ACCOUNT
<b>Swift code</b>	CTBAAU2S
<b>Bank name</b>	Commonwealth Bank of Australia
<b>Address</b>	48 Martin Place, Sydney NSW 2000

#### Creditor forms

If you require a new creditor form to be completed, please send it to [valuation.admin@marsh.com](mailto:valuation.admin@marsh.com)

## Client FAQ's

### What is happening?

AssetVal will rebrand to Marsh, as Marsh Valuation Services on 27 March 2024.

### Why is AssetVal rebranding to Marsh Valuation Services?

We want to make it easier for you to do business with us. We're using two brands to deliver the same services by the same team and it's confusing for both clients and colleagues due to the AssetVal brand being used with the Marsh business entity.

Marsh now wishes to streamline its many subsidiaries and brands under Marsh Pty Ltd.

By streamlining our valuation services business under Marsh, we're not only creating clarity for clients and colleagues, but clients will even more effectively be able to leverage the expertise and knowledge of Marsh global network, providing even better services and insights around valuations, risk and insurance.

## What does this mean for me?

For our clients, it's business as usual – your day-to-day contacts and services will not change – but it should be easier to do business with us.

Your local team in each of the mainland states remains the same, and you can expect the same great service and customer care that you received from the AssetVal team.

Marsh Valuation Services is an existing business, the transition to incorporate AssetVal into this broader valuation business will result in the same highly experienced team and quality service offering, however, we will be able to offer clients enhanced scale, resources, services and insights through Marsh's global network.

## What if my organisation is currently mid-project with AssetVal?

Your current project will be completed as AssetVal. Any new contracts moving forwards will be provided by Marsh.

## About Marsh Valuation Services

Marsh Valuation Services aim to support clients with their financial reporting requirements and minimise the risk of under or over insurance and ensuring that our clients are adequately covered in the event of a loss. Our valuations are designed to provide accurate and comprehensive assessments.

The day-to-day services you receive from us won't change. You will continue to be serviced by the same team that supported your valuation needs under AssetVal, with the exception that they will now operate as Marsh Valuation Services.

In each mainland state, we have established dedicated Valuations teams led by experienced state managers. These teams consist of certified practising valuers and engineers who work closely with clients to assess the value of property, plant, equipment and infrastructure assets for financial reporting and insurance purposes.

Marsh Valuation Services is a leader in delivering insurance and financial reporting valuations to local government. Currently, we value over 10,000 buildings, totalling more than \$400 billion annually. Our commitment to excellence is demonstrated by our ISO 9001 certification and our successful completion of over 2,500 financial reporting projects for government.

## Our background and history

AssetVal was initially established as Rushton in 1839 and became AssetVal in 2009. The business was acquired by Jardine Lloyd Thompson Pty Ltd (JLT) in 2016 and continued as a subsidiary operating company. JLT was acquired by Marsh in 2019. Since then, Marsh has been using both AssetVal and Marsh in the marketplace as a provider of valuation services.

Marsh is part of global operating company Marsh McLennan (MMC), which is listed on the New York Stock Exchange. It has annual revenues exceeding A\$20 billion and operates in the insurance and financial advisory segments, with more than 45,000 employees across 40 countries.