

An eye on P&I: A marine podcast from Marsh

Episode 5 The Pooling Agreement



The Pooling Agreement outlines:



1. The **principles** for pooling claims.



2. The **types of claims** eligible for pooling.



3. **Exclusions** (risks that cannot be pooled).



The club bringing the claim pays the first US\$10 million.



From US\$10 million to US\$100 million, all clubs share in the cost.



The Pooling Agreement only applies to **owned** members.



Operates in layers



Overspill claims are non-oil pollution claims that exceed US\$3.1 billion. These are shared among clubs up to a theoretical cap of US\$8.9 billion.



The Group's GXL reinsurance programme provides additional coverage up to US\$3.1 billion for **non-oil** pollution claims. For **oil pollution** claims, coverage is capped at US\$1 billion.

For more information, please contact our podcast hosts:



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