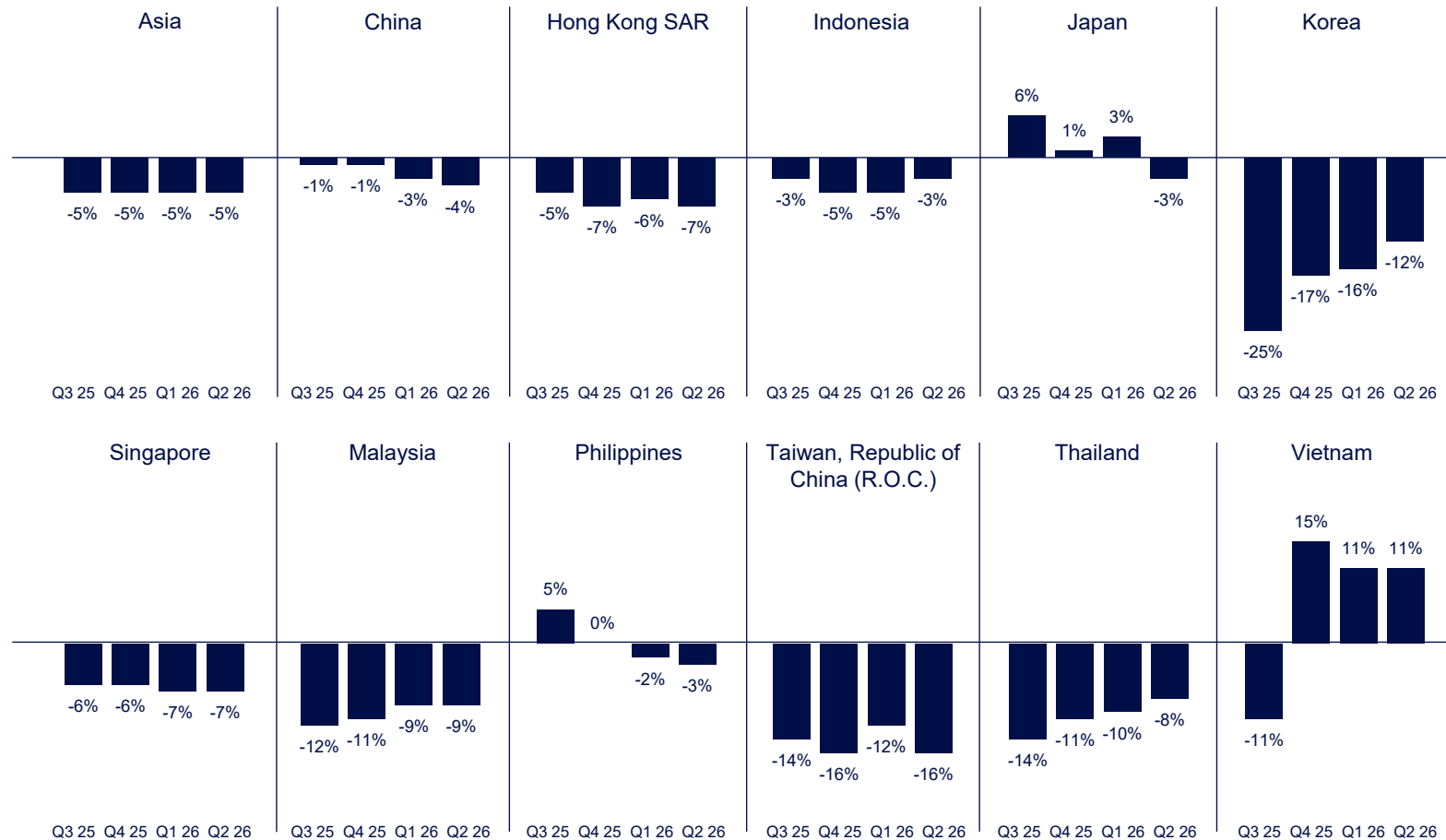


Asia Insurance Market Rates: 2026 Second Quarter



Asia composite insurance rate change by market



Global insurance rates declined 6% in the second quarter of 2026, marking the eighth consecutive quarter of rate decreases.

Insurance rates in Asia declined 5% in the second quarter of 2026, the same as the last four quarters.

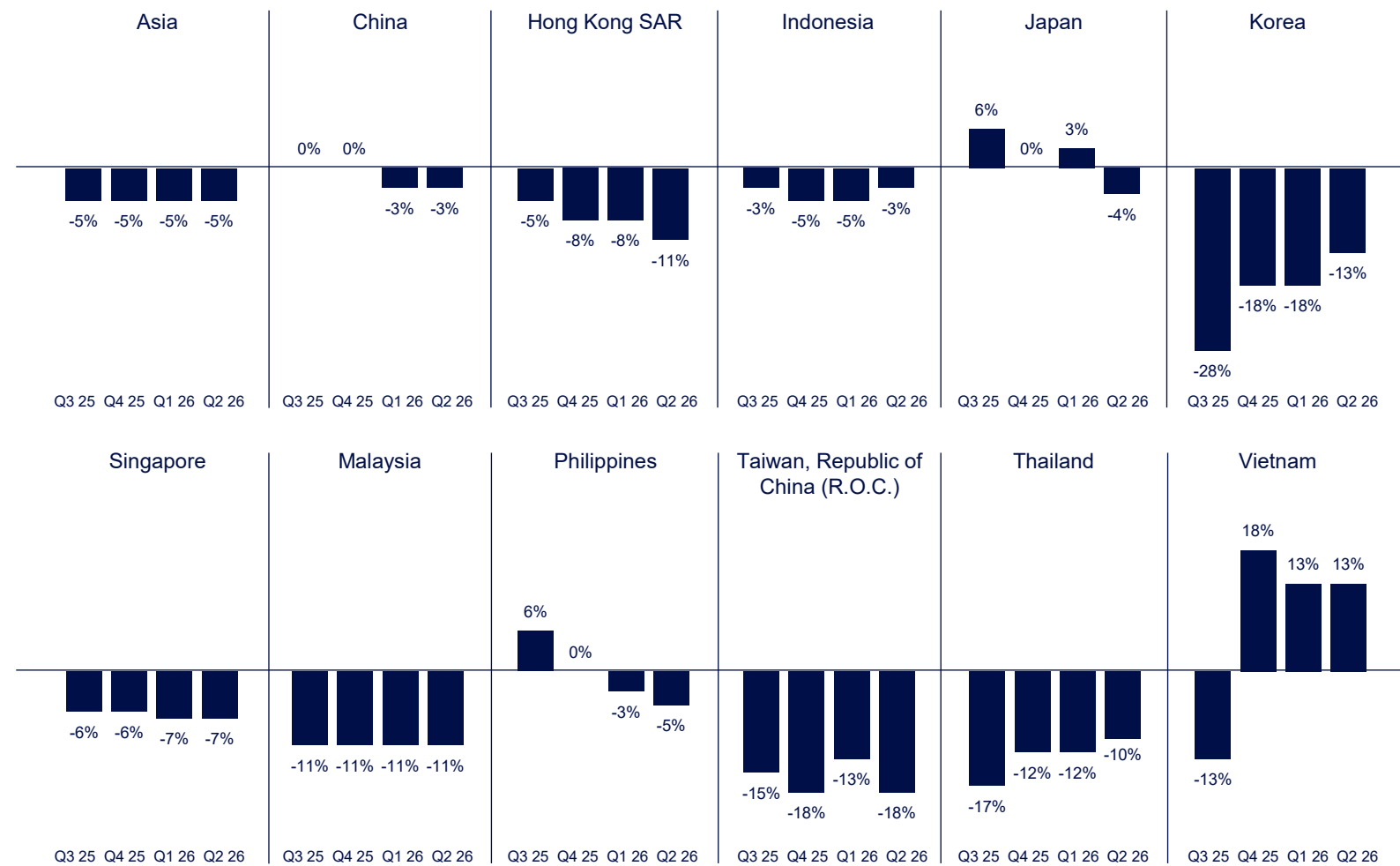
Regionally, composite rates for the second quarter were as follows:

- Asia: -5%.
- US: -2%.
- UK: -8%.
- Canada: -7%.
- Europe: -6%.
- Latin America and the Caribbean: -9%.
- Pacific: -13%.
- India, Middle East, and Africa: -16%.

Source: Specialty and Global Placement

Asia property insurance rate change by market

Asia insurance rates

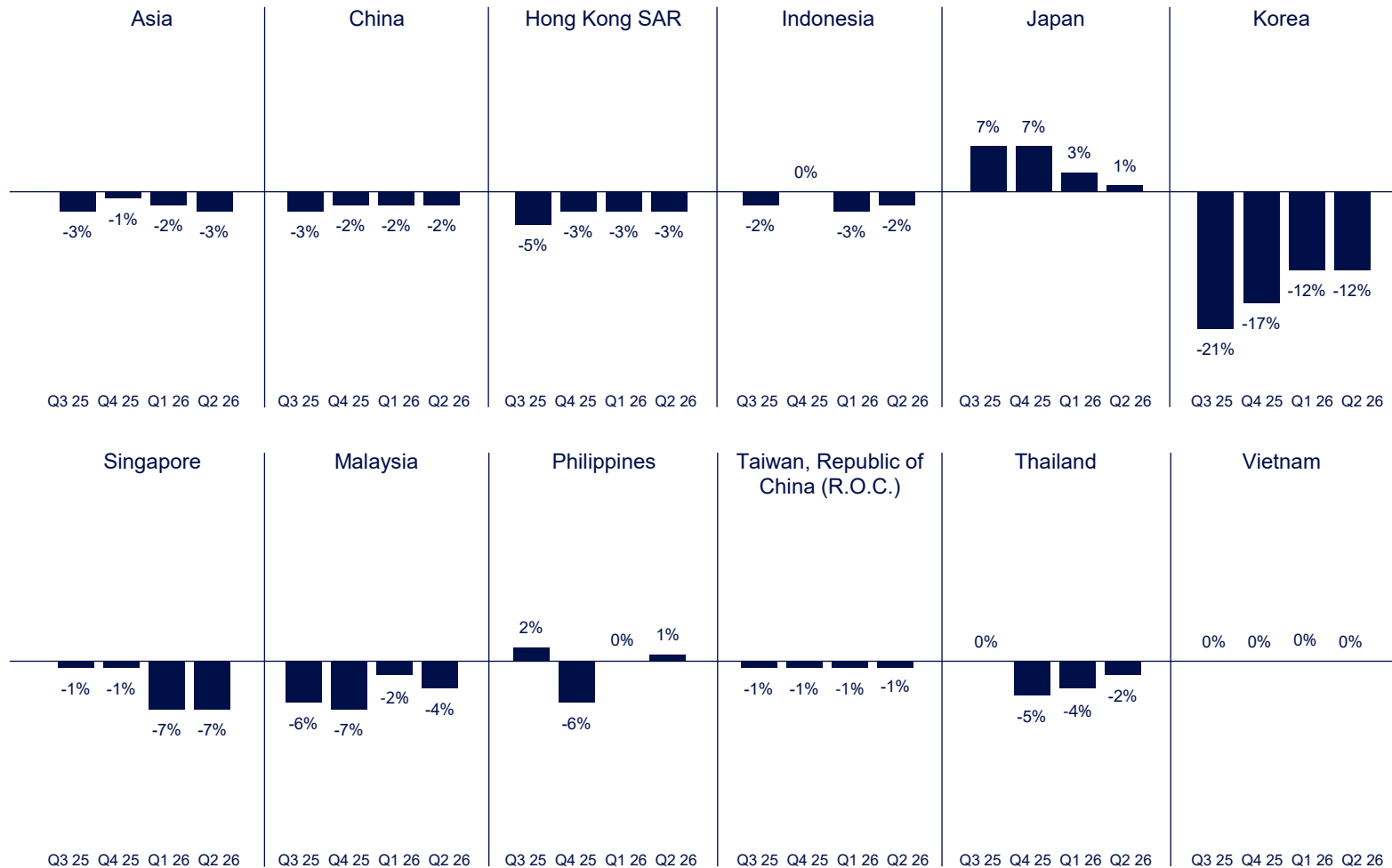


Property insurance rates declined 5%, the same as the last four quarters

- Insurer capacity and competition levels increased across most markets and industries.
- Conditions enabled some clients to achieve improved terms, including securing higher limits and reducing non-concurrencies.

Source: Specialty and Global Placement

Asia casualty insurance rate change by market

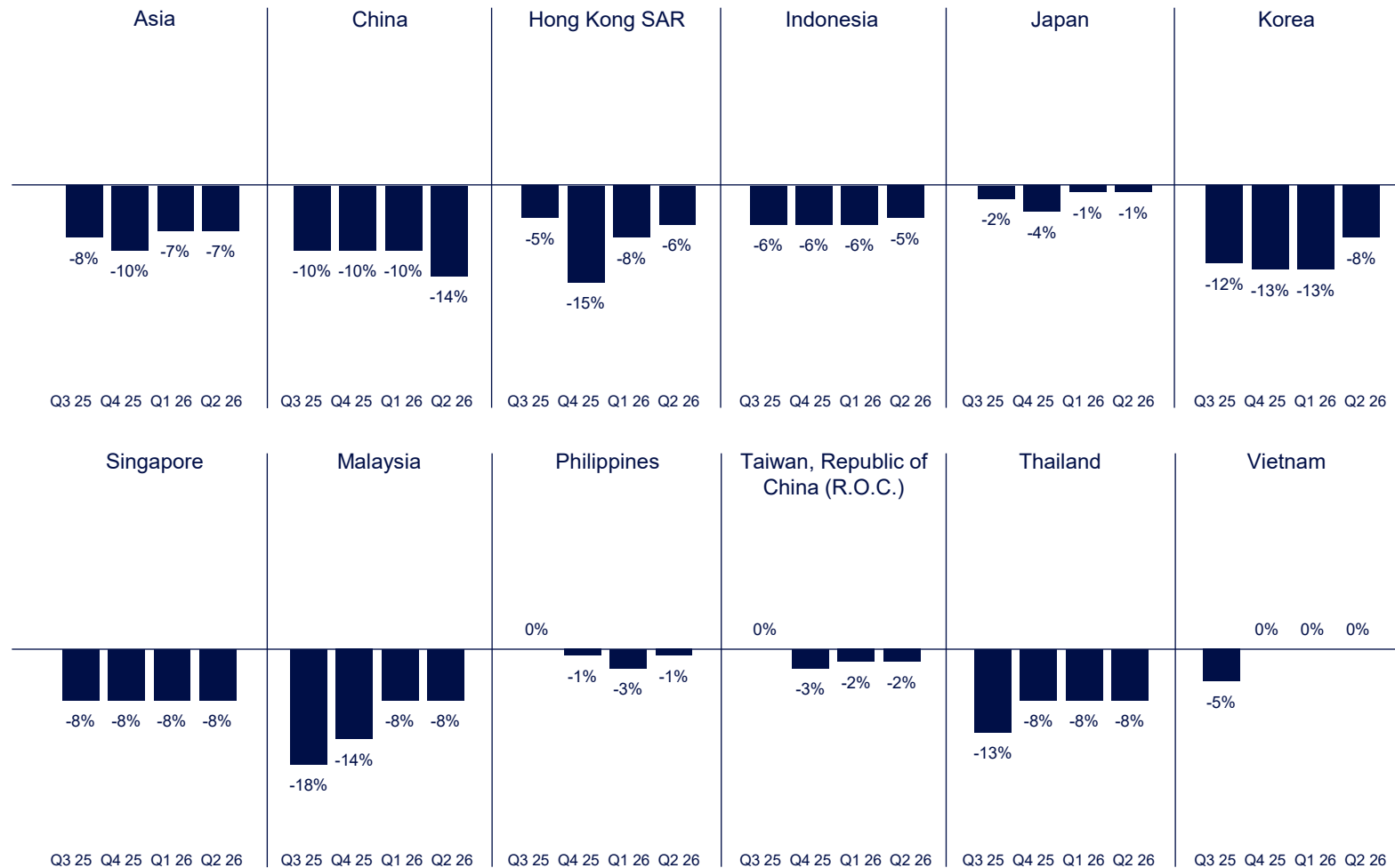


Casualty insurance rates declined 3%, compared to a 2% decline in the prior quarter.

- General liability rates declined or remained stable across most markets, except in Japan, where localised rate increases were seen.
- Across most of the region, umbrella and excess liability rates moderated or remained flat; Korea saw decreases of up to 15%. Japan recorded rate increases of up to 5%.
- Clients generally continued to benefit from ample capacity from both regional and global insurers.

Source: Specialty and Global Placement

Asia financial and professional lines insurance rate change by market

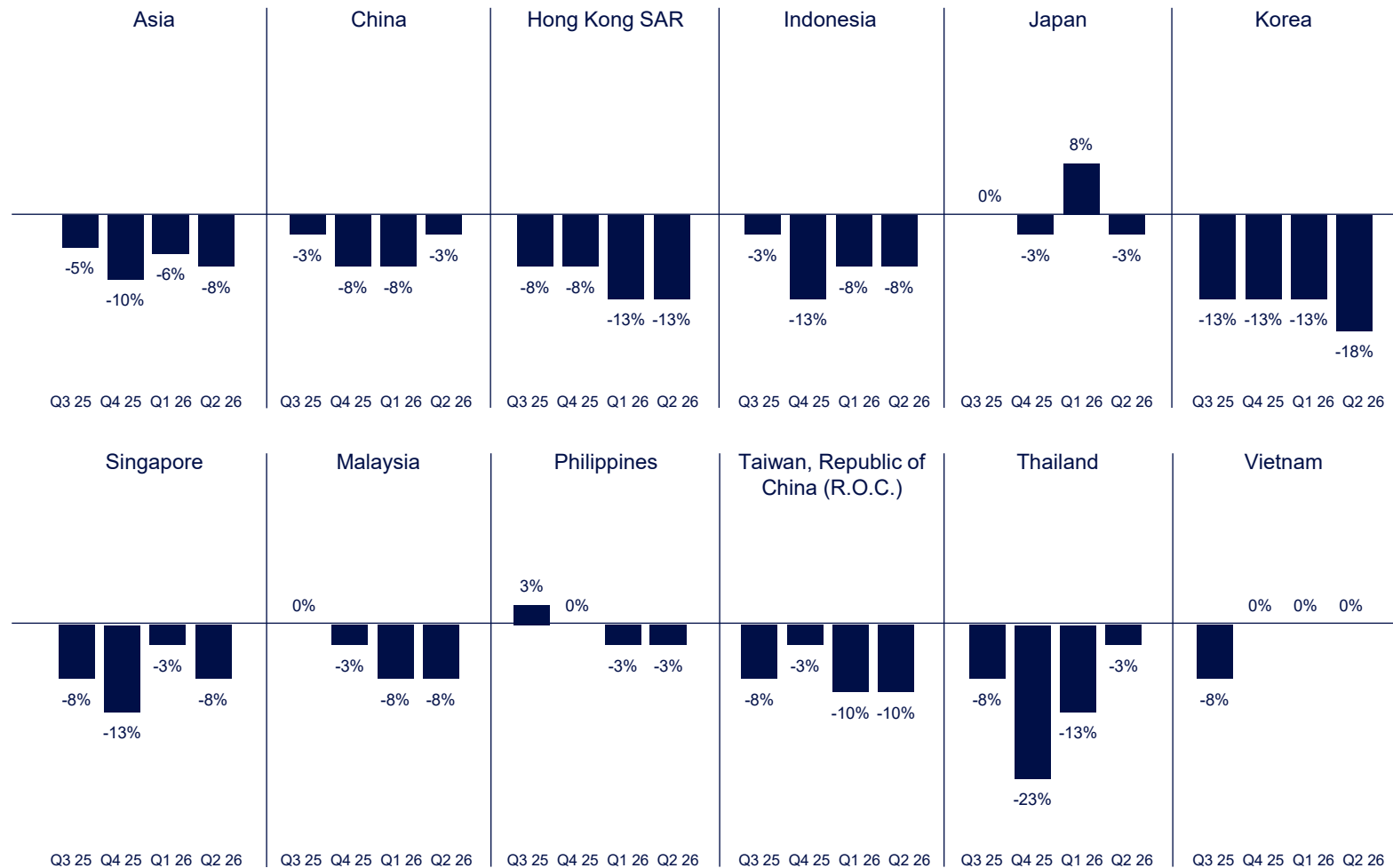


Financial and professional lines rates declined 7%, the same as the prior quarter.

- Directors and officers liability (D&O) rates declined across most Asian markets, remaining stable in Vietnam.
- Professional liability rates also declined across most Asian markets, remaining stable in Indonesia, Vietnam, Japan, and the Philippines.
- Rates for financial institutions declined broadly, remaining stable in Japan, the Philippines, and Vietnam.
- Capacity remained stable across the region.
- Large and complex programs with substantial premiums continued to attract strong insurer interest.
- The shift of Chinese IPO activity toward regional exchanges, such as Hong Kong SAR, reduced large-premium opportunities and increased the level of insurer competition.

Source: Specialty and Global Placement

Asia cyber insurance rate change by market



Cyber insurance rates decreased 8%, compared to a 6% decrease in the prior quarter.

- Most of the region saw rates decrease; in Vietnam rates remained stable.
- Insurers continued to deploy more capacity in priority markets and sectors, leading to high levels of competition.
- Regulators called for stronger cybersecurity measures in response to rising cyber threats driven by artificial intelligence (AI). Insurers took a more cautious approach to AI-related exposures, often applying sub-limits and exclusions. Still, most clients were able to obtain higher limits and broader coverage at renewal.
- First-time buyers in Southeast Asia increasingly purchased cyber insurance amid greater government emphasis on cyber resilience.

Source: Specialty and Global Placement



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