



 Insurance
Reinsurance

NZIA

Net Zero Insurance Alliance

Nicola M. Harris | Head of Energy, UK & Lloyd's

Houston | January 2023

Net Zero Insurance Alliance

Overview

- UN convened and member led
- Launched in 2021 at the G20 Climate Summit
- Membership consists of 29 leading (re)insurers
- Represents >14% world premium volume

Net Zero Insurance Alliance

Membership

ASR Nederland	Aviva	AXA	Beazley	CA Assurance	Catalana Occidente
Fidelis	Generali	Hannover RE	Hellenic Hull	IAG	ICEA Lion
Intesa Sanaaolo Vita	KB Insurance	Lloyd's	Mapfre	Matmut	
MS&AD Insurance Group	Munich Re	NN	QBE	SCOR	Shinhan
Sompo Holdings	Swiss Re	Tokyo Marine Holdings	Zurich		

Net Zero Insurance Alliance

Commitment Statement

“

Transitioning all operational and attributable greenhouse gas (GHG) emissions from its insurance and reinsurance underwriting portfolios to net-zero emissions by 2050 consistent with a maximum temperature rise of 1.5°C above pre-industrial levels by 2100 in order to contribute to the implementation of the COP21 Paris Agreement.

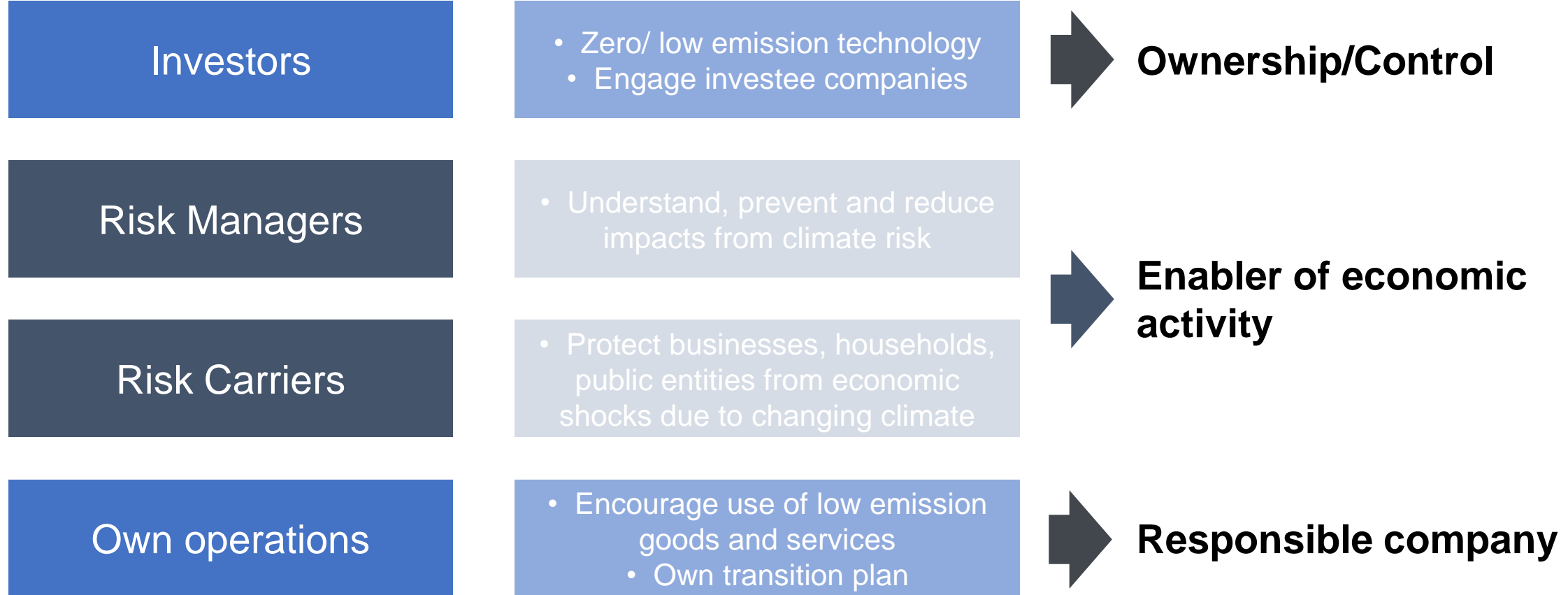
”

Commitment Statement

Important note

- Commitment to comply with all applicable laws, rules and regulations, including anti-trust
- NZIA will not recommend nor instruct its members to:
 - Adopt specific measures to achieve the targets
 - Discuss or reach agreement(s) on individual target-setting measures
 - Exchange any competitively-sensitive information relating to their respective businesses with other NZIA members
- NZIA members each remain free to determine and implement their respective decarbonization strategies independently and unilaterally

What role do (re)insurers have in energy transition?



NZIA – net zero approach

Overview





Questions?