

How the world is changing and demanding our clients make significant changes



Escalating investor and social activism



Mounting sense of urgency to mitigate climate change impacts



Rising standards for a social license to operate



Growing demand for transparency on ESG performance



Integrating ESG performance in investment decisions



Rising expectations for a powerful corporate purpose



Expanding demand for good products that do good



Increasing collaboration for collective action



Liberty Mutual's ESG Strategic Pillars

Our purpose: We exist to help people embrace today and confidently pursue tomorrow

Our ESG ambition: Advance resilience and inclusive growth

**Increase Customer
Resilience**

**Enable Sustainable
Growth**

**Improve Lives and
Communities**

**Advance Diversity,
Equity, and Inclusion**

Liberty Mutual is supporting our clients through the ESG and Energy Transitions



**Mitigation of
climate risks**



**Adaptation
to those risks**



Insurance accessibility



The Energy Trilemma

Energy Security

Ensuring reliability and ability to meet current and future demand

Environmental Sustainability

Demand and supply side of energy efficiency, reduction in carbon intensity, transition to low carbon energy sources

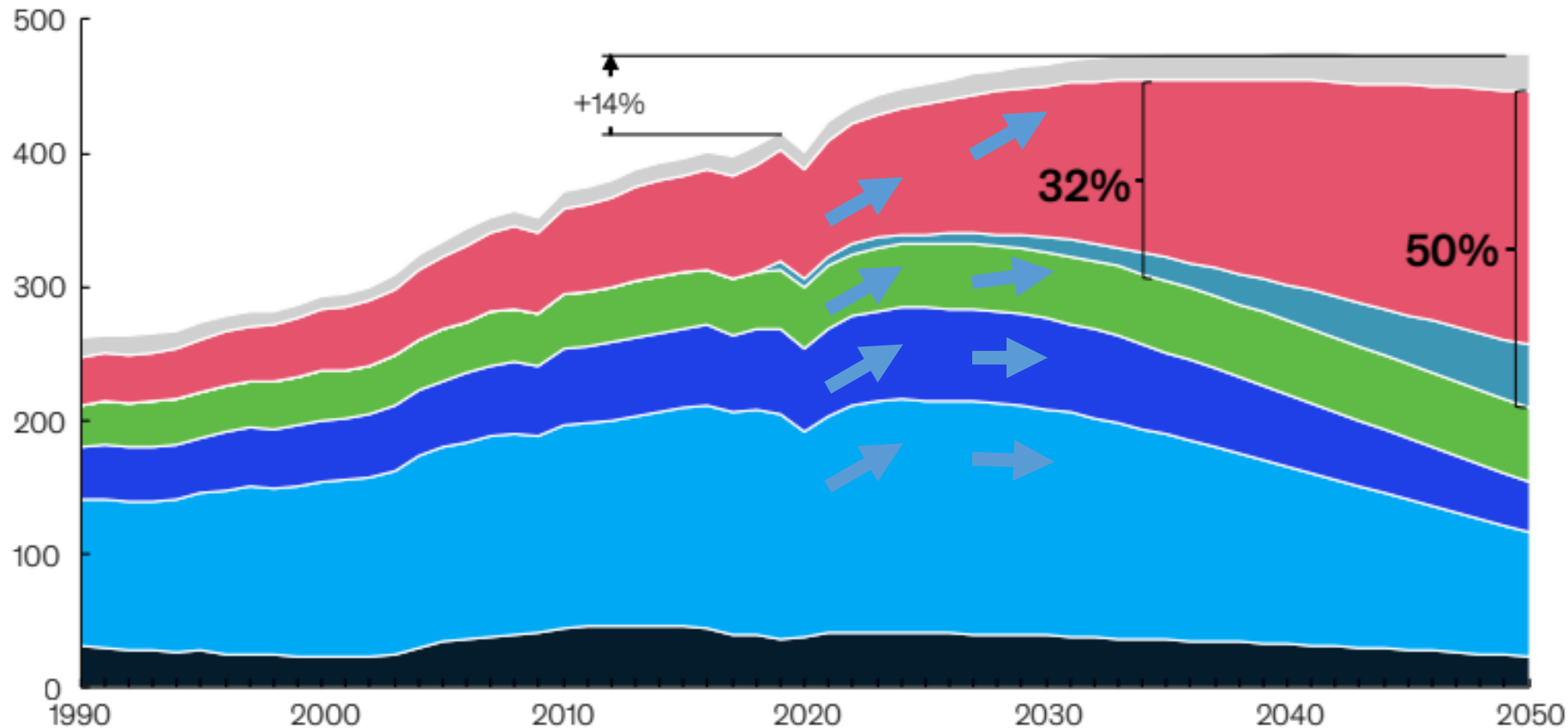
Energy Equity

Accessibility and affordability across the global population



2050 Expected Global Energy Consumption by Fuel

Final energy consumption by fuel, million TJ



CAGR 2019-2050

Other	2.3%
Electricity	2.8%
Hydrogen	6.5%
Bioenergy	0.7%
Natural Gas	-1.6%
Oil	-1.9%
Coal	-1.5%



Expected Annual Global Energy Investments

\$1.3 Trillion

in clean energy

2021

\$2 Trillion

in clean energy

**Stated Policy Scenario
by 2030**

\$4 Trillion

needed in clean energy
investment
to reach

**Net Zero Scenario by
2050**



Sustainability and the global energy transition are an opportunity



For our customers

Across sector and geography, a massive amount of capital is being invested in ESG assets and capabilities



For Liberty Mutual

Underwriting the emerging ESG transition represents a significant business opportunity for Liberty through making our customers more resilient



For the world

ESG is an opportunity to increase resilience, advance DEI, and improve lives and communities, all while driving sustainable growth



Liberty is meeting clients where you are

**Managing
Risks
Today**



**Navigating
Opportunities
for Tomorrow**

**Holistic view of
client needs**

**Relevant
products to
meet demand**

**Learning
together**

**Long-Term
Partnership**

**Proactive
mitigation of
Risk**

**Investment and
risk transfer for
new risks**

**Risk advisory
to promote
resilience**

