## Health on Demand 2025 Smarter Benefits, Stronger Workforce

# Singapore Highlights

## Market Highlights | Singapore

#### Health is wealth



- Life expectancy in Singapore reached 83 years in 2023, but residents face around 10 years of ill health. Improving health outcomes and quality of life for Singaporeans is crucial.
- Employees highly value traditional benefits related to mental health and physical well-being, but emerging benefits like flexible work locations and schedules are becoming increasingly important.

#### Health is personal



- Most companies recognise flexible benefits, but true personalisation requires understanding the specific needs of different employee groups to deliver meaningful options in a timely manner.
- Nearly 1 in 2 men are stressed in terms of mental health and psychological safety. Men are also likely to delay seeking healthcare due to the inability to take time off work, and face challenges in navigating the healthcare systems, areas where employers can provide support in.

#### Health is security

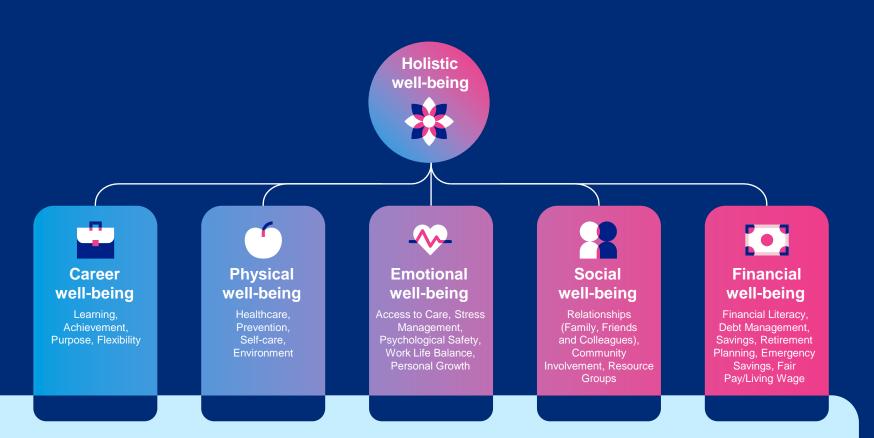


- Employees with more benefits typically have a more positive view of their employers and better health outcomes, yet they are more likely to delay seeking healthcare.
- Engaging communications can greatly enhance the perception of employees, with 78% of them sharing that their employers care when communications are engaging.

		Singapore	Asia
B	Overall, I am physically and mentally well.	77%	77%
<u>ල</u>	My employer cares about my health and well-being.	64%	67%
$\Im$	I am confident that I can afford the healthcare that my family or I may need.	80%	79%
$\widehat{\mathbb{Q}}_{\mathbb{O}}$	I am concerned about my financial ability to retire.	62%	53%
Ø	I can personalise my benefits package to meet my personal needs.	60%	65%
	I feel stressed in everyday life.	45%	48%
<u>byy</u>	My family member or myself have been impacted by climate change (excl anxiety).	75%	81%
	I have delayed seeking healthcare in the past two years.	71%	78%

## Key takeaway

Move towards smarter benefits to improve the resilience of your workforce by focusing on a holistic well-being strategy.



A human centered design approach to strategy, underpinned by organisational leadership, support and culture

Health on Demand 2025 © 2025 Marsh McLennan. All Rights Reserved.

### Discover the 6 actionable recommendations in our Health on Demand Asia snapshot now.



For further information, please contact your local Mercer Marsh Benefits office.

Mercer Marsh Benefits provides a range of solutions to help you manage workforce health and well-being, including:

- Brokerage of core employee benefits as well as plan design.

 Advice and support for health and well-being, including telemedicine, mental health support, diversity and inclusion, environmental/social/governance, flexible benefits, and plan member communications.

- Digital solutions to engage plan members in their health and benefits.

#### About Mercer Marsh Benefits™

Mercer Marsh Benefits helps clients manage the costs, risks and complexities of employee health and benefits, through the combined expertise of Mercer and Marsh, businesses of <u>Marsh McLennan</u> (NYSE: MMC). Marsh McLennan is a global leader in risk, strategy and people, advising clients in 130 countries across four businesses: <u>Marsh, Guy Carpenter, Mercer</u> and <u>Oliver Wyman</u>. With annual revenue of over \$24 billion and more than 90,000 colleagues, Marsh McLennan helps build the confidence to thrive through the power of perspective. For more information, visit <u>marshmclennan.com</u>, follow us on <u>LinkedIn</u> and X.

IMPORTANT NOTICE: This document does not constitute or form part of any offer or solicitation or invitation to sell by either Marsh or Mercer to provide any regulated services or products in any country in which either Marsh or Mercer has not been authorized or licensed to provide such regulated services or products. You accept this document on the understanding that it does not form the basis of any contract. The availability, nature and provider of any services or products, as described herein, and applicable terms and conditions may therefore vary in certain countries as a result of applicable legal and regulatory restrictions and requirements. Please consult your Marsh or Mercer to provide regulated services or products to you in your country.