

# Marsh Specialty

# Marsh CyberShield®

Cyber risk and data breach insurance

The world is an increasingly complex plethora of interconnected devices and machines, where businesses and individuals demand instant access to and availability of data. In the modern business environment, cyber risk exposures have evolved past simple hacking scams and data breaches to nation-state attacks against critical infrastructure. It is vital that insurance solutions protect business balance sheets against these ever-present, ever-changing and, sometimes existential threats.

Marsh CyberShield® wording pushes the envelope beyond the traditional off the shelf cyber policy. It provides a holistic approach to cyber risk impacts, including offering protection against failed digital system transformation, failure in the technology and non-technology supply chain, privacy issues, and crisis management support. This support extends to response and recovery following ransomware and phishing attacks.



## WHAT IS IT?

Marsh CyberShield®, our proprietary insurance solution that offers comprehensive coverage for cyber risk exposures, is backed by industry-leading cyber insurers from the company and Lloyd's market. This solution forms an important part of Marsh Specialty's suite of cyber risk solutions. Marsh CyberShield® has been in existence for four years, with over 100 global companies including financial institutions, manufacturers, power companies, retailers, airlines, and construction companies utilising its features.

## WHO IS IT FOR?

Mid to large-sized businesses from all industries, domiciled in the UK and overseas (excluding the United States).

## Marsh CyberShield® wording

### Full limits on all core coverages

- Full retroactive cover as standard, so that incidents occurring before purchase, but unknown or undiscovered until after purchase, are not excluded on a retroactive date basis.
- Provides claims preparation expenses outside of the limit with no retention to pay, to help you present and verify claims to insurers.

### Network interruption simplified and broadened

- Improved business interruption indemnity period increased from 120 days to 365 days plus 90 days extended recovery period granted automatically.
- Critical supply chain cover offering contingent business interruption for named suppliers.
- Voluntary shutdown for the insured at the direction of the chief information security officer (CISO).

### Digital assets costs

- Cover regardless of the cause of damage/loss, when under the care of the insured and when outsourced.

### Expanded liability trigger

- Operational error and system failure from the insured.

### Affirmative betterment, triggered by unauthorised access and/or malicious code

- Allows for a faster response, and gives more control to the insured.

### Enhanced notification provisions tied to the responsible officer within the company

- Provides access to 24/7, 365-day a year crisis response services, designed to help you get through the crisis, at preferential rates.

### Claim payments

- Requires defence cost payments by insurers within 21 days of the receipt of invoices for agreed claims.
- Provides greater clarity of cover in a complex environment.
- Gives you the ability to use your own vendors in place of the crisis response panel.

### Pre-event services

- Table top exercises offered by insurer vendors.
- Designed to help you get through the crisis, at preferential rates.

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Manuscript wording and extensions by industry are commonly available upon request. Some examples where Marsh has found solutions for clients:

- PCI coverage throughout the PCI chain for financial services.
- Credit card reissuance costs.
- Goodwill coupons for customers to preserve reputation.
- Extended supply chain coverage for network interruption.
- Operational technology coverage for industrial sector.

For more information about Marsh CyberShield® and other solutions from Marsh, visit [marsh.com](https://marsh.com), or contact your local Marsh representative.

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