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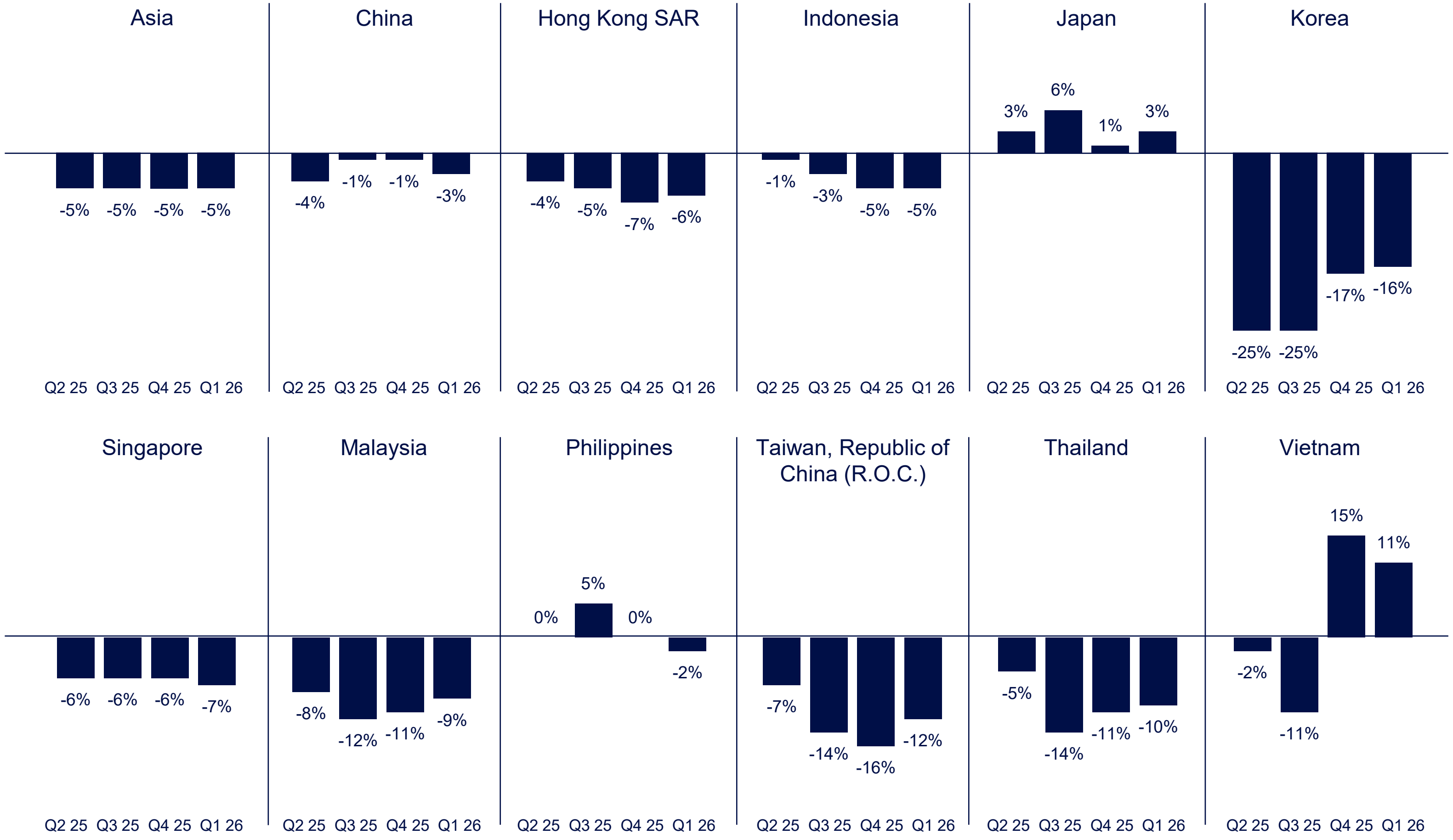
April 2026

Asia Insurance Market Rates: 2026 First Quarter

Asia composite insurance rate change by market



Source: Specialty and Global Placement

Global insurance rates declined 5% in the first quarter of 2026, marking the seventh consecutive quarter of rate decreases.

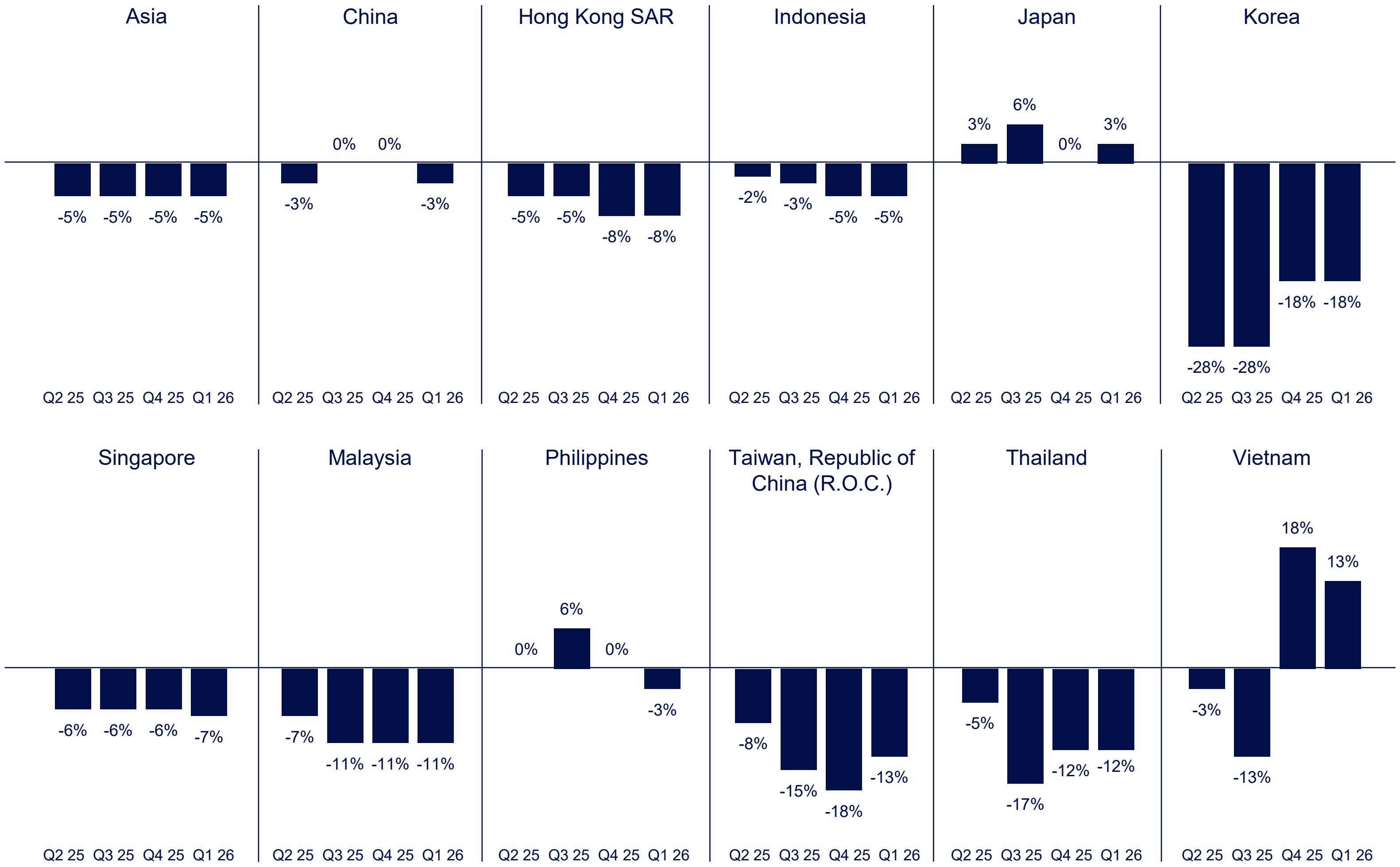
Insurance rates in Asia declined 5% in the first quarter of 2026, the same as the last three quarters.

Regionally, composite rates for the first quarter were as follows:

- Asia: -5%.
- US: -1%.
- UK: -8%.
- Canada: -6%.
- Europe: -5%.
- Latin America and the Caribbean: -8%.
- Pacific: -12%.
- India, Middle East, and Africa: -10%.

Asia property insurance rate change by market

Asia insurance rates

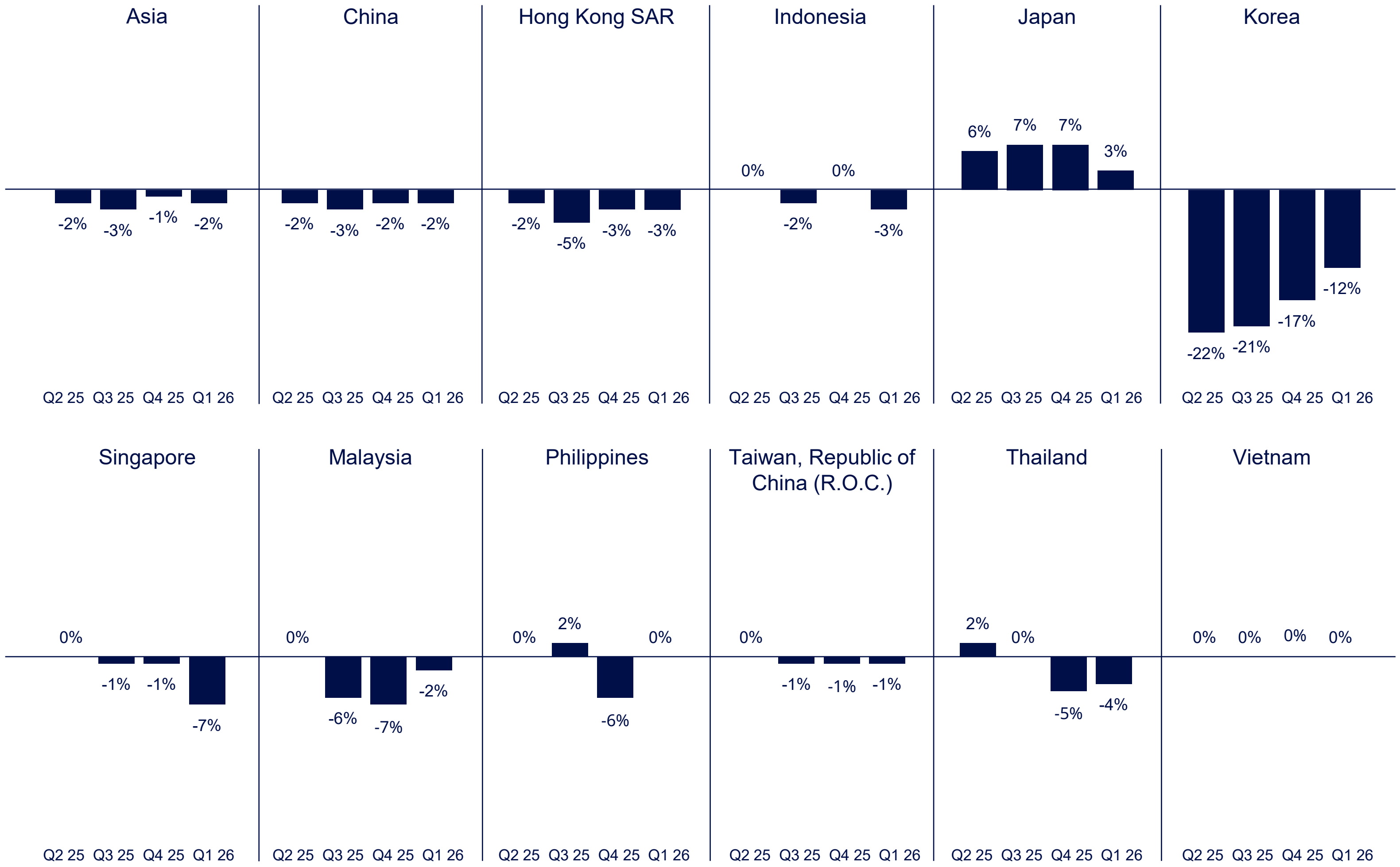


Source: Specialty and Global Placement

Property insurance rates declined 5%, the same as the last three quarters.

- Insurer capacity and competition levels increased across most markets and industries.
- Conditions enabled some clients to secure higher limits and reduce non-concurrencies, reflecting more flexible coverage outcomes.

Asia casualty insurance rate change by market



Source: Specialty and Global Placement

Casualty insurance rates declined 2%, compared to a 1% decline in the prior quarter.

- General liability rates declined or remained stable across all markets; Japan experienced rate increases.
- Umbrella and excess liability rates moderated or remained flat across the region, with the exception of Japan in both cases.
- Clients generally benefited from capacity offered by both regional and global insurers.

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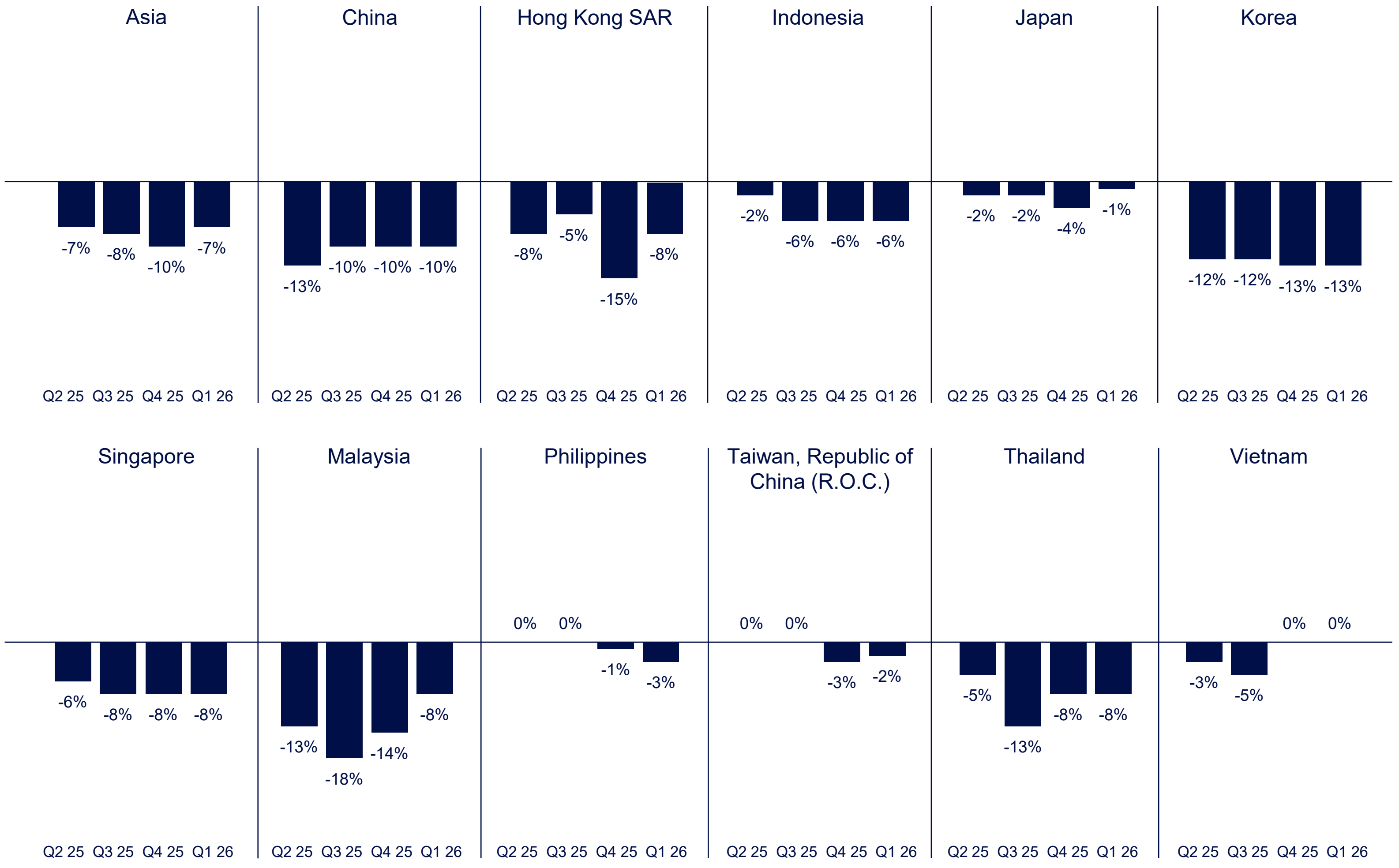
Asia financial and professional lines insurance rate change by market



Source: Specialty and Global Placement

Financial and professional lines rates declined 7%, from a 10% decrease in the prior quarter.

- Directors and officers (D&O) and professional liability rates decreased across most Asian markets.
- Financial institutions rates declined broadly, with country-specific exceptions.
- The shift of Chinese IPO activity toward regional exchanges saw fewer large premium opportunities and increased levels of insurer competition.

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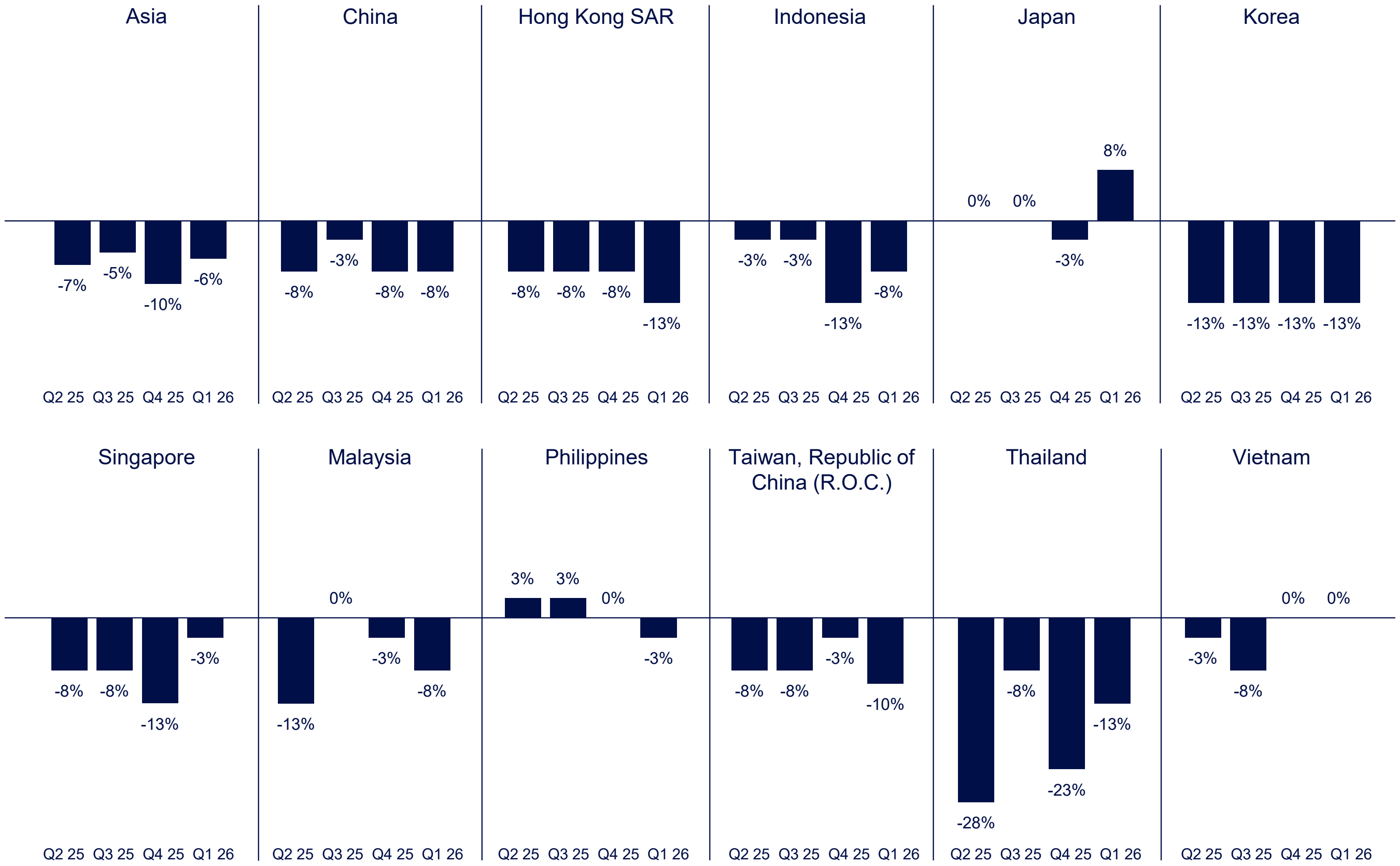
Asia cyber insurance rate change by market



Source: Specialty and Global Placement

Cyber insurance rates decreased 6%, compared to a 10% decrease in the prior quarter.

- Increased cyber capacity and new entrants, including MGAs, increased competition and maintained the favorable market for buyers.
- Insurers refined cyber wording and broadened coverage to address more complex exposures, including AI-related risks, physical cyber, and fraud.
- Rising incident frequency and regulatory pressure prompted businesses to integrate cyber insurance into their risk strategies, with many clients reinvesting premium savings into additional capacity.

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We are leaders in risk, strategy and people. One company, with four global businesses,
united by a shared purpose to build the confidence to thrive through the power of perspective.