

BUSINESS OWNERS PLUS

PROPERTY ENHANCEMENTS OVERVIEW



At Encova Insurance, we understand small businesses today have more specialized needs than ever. Our Business Owners Plus solution includes everything you appreciate about a traditional business owner's policy plus more flexibility to build tailored coverage. Optional endorsements can be added, including those shown below, which include bundled coverages ideal for most of your clients. **Choose from option 1, which includes property essentials, or option 2 for premier-level enhancements.**

OPTION 1: BUSINESS OWNERS PLUS PROPERTY ESSENTIALS ENHANCEMENT

Ideal for clients who need bundled coverages at an affordable price point

Coverage	\$200,000 shared limit
Accounts receivable	Included
Debris removal	Included
Electronic data	Included
Increased cost of construction (ordinance or law)	Included
Pollutant clean-up and removal	Included
Tenant building coverage	Included
Theft of money and securities – inside and outside	Included
Utility services – direct damage	Included
Valuable papers and records – including off-premises	Included

OPTION 2: BUSINESS OWNERS PLUS PROPERTY PREMIER ENHANCEMENT

Ideal for clients who require more comprehensive coverage options while maintaining a low premium

Coverage	Limit
Accounts receivable	\$50,000 on premises/\$15,000 off premises at each described premises
Brands or labels	\$50,000
Buildings	Building coverage extends 1,000 feet from described premises
Business personal property	Business personal property coverage extends 1,000 feet from described premises
Business personal property – seasonal increase	35% automatic increase to business personal property for seasonal variation
Business personal property temporarily in portable storage units or stored in other appurtenant structures	\$10,000
Claim data expense	\$5,000
Commodity stock valuation	Added to the loss conditions
Computer and electronic data coverage	\$25,000 per occurrence at described premises; \$2,500 per occurrence not at described premises
Computer and funds transfer fraud	\$5,000

BUSINESS OWNERS PLUS PROPERTY PREMIER ENHANCEMENT CONTINUED

Consequential loss assumption	\$50,000
Contract penalty clause	\$50,000
Debris removal	30% of the sum of the deductible plus the amount we pay for direct physical loss
Deferred payments	\$25,000 per occurrence
Employee-owned tools and equipment	\$10,000
Employee theft - including unauthorized business credit/debit card use	\$50,000
Expediting expenses	\$10,000
False pretense	\$25,000
Fine arts	\$25,000
Fire department service charge	\$15,000
Fire extinguisher recharge	\$10,000 per occurrence
Forgery or alteration	\$25,000
Foundation	Included in building
Furs, fur garments, garments trimmed with fur	\$5,000
Green standards	\$25,000 per occurrence
Identity fraud expense	\$5,000/\$200 per day for each 12-month policy period
Inventory and appraisal	\$2,500
Jewelry, watches, jewels, etc.	\$5,000
Laptop computers worldwide coverage	\$5,000 per occurrence
Leasehold interest - undamaged improvements and betterments	Extend business personal property to apply to interest as tenant in improvements or betterments, \$25,000 per occurrence
Lock replacement	\$5,000
Mercantile stock - sold	Added to the loss conditions
Money and securities	\$10,000 inside the premises/\$10,000 outside the premises
Money orders and counterfeit money	\$10,000
Newly acquired or constructed property - business personal property	\$500,000/90 days
Newly acquired or constructed property - building	\$1 million/90 days
Non-owned detached trailers	\$10,000
Ordinance or law	\$100,000 damaged portion, demolition and reconstruction of undamaged portion, debris removal (included under debris removal coverage section), increased cost of construction (current Encova coverages) Adding coverage for tenant's improvements and betterments
Outdoor property	\$25,000 blanket for fences, retaining walls, radio/TV antennas, trees, shrubs or plants \$3,000 limit for radio and TV antennas, \$1,000 any one tree, shrub or plant Coverage expanded to include antennas, fences and retaining walls
Outdoor signs (attached or detached)	\$25,000
Pairs, sets or parts	Repair or replace a part to restore pair or set, \$25,000 per occurrence limit
Patterns, dies, molds and forms	\$5,000

BUSINESS OWNERS PLUS PROPERTY PREMIER ENHANCEMENT CONTINUED

Pavements, parking lots and roadways	\$15,000 per occurrence at each scheduled location
Personal effects and property of others	\$15,000
Pollutant cleanup and removal	\$20,000
Preservation of property	60 days per \$10,000 in expenses
Property in transit	\$15,000
Property off-premises	\$25,000
Reward coverage	\$10,000
Security guard coverage	\$5,000
Stamps and tickets	\$500
Tenant business personal property coverage - required by lease	\$10,000
Tenants glass coverage	Included in business personal property
Utility services - direct damage	\$25,000/24-hour deductible
Valuable papers and records	\$50,000 on premises/\$10,000 off premises
Vehicle damage to leased building	\$5,000 per occurrence
Water backup and sump overflow	\$25,000 per occurrence
Your business personal property	\$5,000/\$500 deductible

Limits shown may be customizable. Your independent Encova agent can tell you more about these coverages and costs associated with available limit options.

This coverage summary is designed to highlight specific features of Business Owners Plus. This is not an insurance policy, nor does it become part of an insurance policy. For a complete statement of coverages and exclusions, see the policy coverage forms.