



Considering a Key Benefits Administration Change? Get Decision-Making Insights

Any major change in benefits administration requires a considerable investment of time and money. Before you decide whether to proceed, conduct a feasibility study to assess the project's requirements.

A feasibility study is a detailed review of every aspect of the project you're considering. The results will help you make a go/no-go decision with greater confidence.

If you decide to move forward based on the projected outcomes, the study will help you identify issues you may need to address.

What a thorough feasibility study covers

Ideally, a feasibility study should analyze each of these aspects of your project, and allow you to consider the potential implications of the adopted future state:



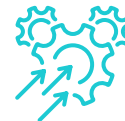
Staffing Requirements, Skills and Training



Technology Needs



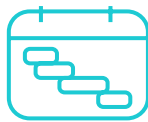
Capital Outlays and Ongoing Expenses



Quality and Efficiency



Legal/Compliance Considerations



Implementation Timeline



Process Changes



Implementation/Project Management

Which projects can benefit from a feasibility study?

You'll gain important insights for every major project by conducting a feasibility study.

For example, you'll get information that can help you determine whether to:

- Implement a new software system or upgrade and enhance existing software
- Outsource or bring in-house certain administrative processes (e.g. retirement administration, eligibility and enrollment, claims processing or contact center duties)
- Hire additional staff
- Automate certain functions

A feasibility study will also identify the administrative implications of introducing a new benefit.

Why work with ATC on your feasibility study?

Segal's Administration and Technology Consulting (ATC) Practice has conducted feasibility studies of operational and technology changes for more than 30 years. We base the key decision points on historical data and costs that we collect and maintain from technology solution/administrative procurements and assessments that we have performed in the past.

Our ATC consulting team includes nationally recognized subject matter experts whose approach to feasibility studies is **hands on** and **customized** to your project needs. Our in-depth studies cover the pros and cons and identify **decision points**. They help executive staff and boards make decisions quickly and confidently while being able to mitigate the identified risks.

Learn more

Get in touch to learn more about how ATC can help you conduct a thorough and insightful feasibility study.

Contact



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