

2024 City FBP Credits



MEA (Municipal Employees Association)					
Medical Plan Dependent Coverage Level (credit tier)	ANNUAL	SEMI-MONTHLY (24 PAY PERIODS)*			Notes
	FULL-TIME	1/2 TIME (40)	3/4 TIME (60)	FULL TIME (80 or 112)	
Most recent hire date prior to 7/1/2020					
Waive	\$11,705.00	\$487.71	\$487.71	\$487.71	Credits may be used for dental, vision, basic life insurance, flexible spending accounts, or 401k flex. Any remaining flex credits may be cashed-out as taxable income.
Employee only	\$11,705.00	\$487.71	\$487.71	\$487.71	Credits may be used for medical, dental, and vision insurance, basic life insurance, flexible spending accounts, or 401k flex. Any remaining flex credits may be cashed-out as taxable income.
Employee + Spouse/Domestic Partner	\$17,000.00	\$708.33	\$708.33	\$708.33	Credits may be used for medical, dental, vision, basic life insurance, or flexible spending accounts only. Any remaining flex credits may not be cashed-out or allocated to 401k flex.
Employee + Children	\$15,000.00	\$625.00	\$625.00	\$625.00	
Family (Employee, Spouse/Domestic Partner, & Children)	\$23,000.00	\$958.33	\$958.33	\$958.33	
Most recent hire date on or after 7/1/2020					
Waive	\$1,000.00	\$41.67	\$41.67	\$41.67	Credits may be used for dental, vision, basic life insurance, flexible spending accounts, or 401k flex. Any remaining flex credits may be cashed-out as taxable income. During enrollment, employees must certify they have qualifying medical coverage in order to receive the cash-out option.
Employee only	\$8,000.00	\$333.33	\$333.33	\$333.33	Credits may be used for medical, dental, vision, basic life insurance, or flexible spending accounts only. Any remaining flex credits may not be cashed-out or allocated to 401k flex.
Employee & Spouse/Domestic Partner	\$17,000.00	\$708.33	\$708.33	\$708.33	
Employee & Children	\$15,000.00	\$625.00	\$625.00	\$625.00	
Family (Employee, Spouse/Domestic Partner, & Children)	\$23,000.00	\$958.33	\$958.33	\$958.33	

*variances due to rounding

